

# TM KidStart (II)

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TOKIO MARINE  
INSURANCE GROUP

Ensure your child has everything  
he or she needs to succeed

Tokio Marine  
Life Insurance Singapore Ltd.

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## Benefit Snapshot

1. Guaranteed EduFund to finance your child's future education
2. Waiver of future premiums should your child develop specific childhood medical conditions
3. Secures the insurability of your child at maturity
4. Life insurance coverage for your child
5. Sibling Cover at no extra charge



## About the Plan

We understand that your child's education is a top priority. With tuition fees and related expenses rising, it is more important than ever to ensure that your funds will stretch all the way to that proud graduation ceremony. Many a time, with so many responsibilities at hand, funding your child's education can be at the expense of your own financial commitments and ambitions. Start by making smart choices for yourself and your child today. The earlier you start saving, the more time you allow your money to grow and the less you need to rely on loans to bridge the gap. Tokio Marine Life Insurance Singapore Ltd. can help make education planning easier for you.

**TM KidStart (II)** is a participating endowment plan designed to fund your child's future education. It has a high savings element that can grow your savings to not just 100% of your savings goal<sup>1</sup>, but **135%** – fully guaranteed! The plan, available for children 1 to 10 years old, offers a host of important insurance protection on top of the savings component. TM KidStart (II) comes with a choice of premium terms - 5, 10 or 15 years, depending on the entry age of your child.

## Education facts and figures



# \$S\$21,525

a year on average to send  
kids to university

Singapore parents spend estimated \*\$S\$20,000-\$23,050 for Tuition Fees & Living Cost (on-campus)

\*for Singaporeans with subsidy

Source:

NUS tuition fee: <https://www.nus.edu.sg/registrar/docs/info/administrative-policies-procedures/ugtuitioncurrent.pdf>

NUS living cost: <https://www.nus.edu.sg/oam/financial-aid/moe-tuition-grant-tuition-fees-and-cost-of-living/cost-of-living>



# Benefits of the Plan

## Guaranteed EduFund to finance your child's future education

To provide for your child's tuition fees and related expenses, you will receive 3 guaranteed cash payouts. You can choose to align the first payout to coincide with the start of your child's tertiary education at either age 18, 19, 20 or 21. Alternatively, if you prefer, you can also choose to reinvest these payouts with us to accumulate interest at the prevailing rate<sup>2</sup>.



### EduFund Benefit

The 3 EduFund payouts increase progressively each year - 40%, 45% and 50% of basic sum assured respectively. The step increase is designed to help address the concern of rising inflation and tuition fees that make the climb to higher education steeper, hence offering some financial respite.



### Graduation Benefit

A little gift awaits at the end of the policy! In addition to the final EduFund payout, a Graduation Benefit consisting of all accumulated bonuses<sup>3</sup> will also be paid out. Celebrate your child's achievement and toast to a bright future ahead!

## Waiver of future premiums should your child develop specific childhood medical conditions

Planning your child's education should go smoothly. However, should your child be diagnosed with any of the following conditions - **autism, severe asthma or leukaemia**, future premiums for the basic plan will be waived. This allows you to focus on taking care of your child, knowing that the EduFund will remain intact.

## Secures the insurability of your child at maturity

**TM KidStart (II)** takes a long-term view of your child's future financial security needs. Upon maturity of the policy, your child may take up a new regular premium whole life or endowment policy, up to the basic sum assured of the matured policy, without further medical underwriting<sup>4</sup>. This means that, even if there is a change in your child's health, he or she will still be able to get insurance coverage.

## Life insurance coverage for your child

In the event of unforeseen circumstances such as death or total and permanent disability, a lump sum benefit equivalent to the basic sum assured amount will be payable to you. This benefit will increase to 150% of the basic sum assured amount if the death is accidental (within 180 days from date of accident).

## Sibling Cover at no extra charge

Your child's future sibling(s) (unborn at the start of the policy) can enjoy immediate insurance coverage<sup>5</sup> of S\$20,000 each throughout the policy term, subject to a maximum of 2 claims.

## Optional riders to cover both parents for greater peace of mind

Planning for your child's education should be worry-free. Our range of Payer Benefit riders can cover either one or both parents. Peace of mind comes from knowing that future premiums will be waived in the event of any first death, total and permanent disability and/or upon diagnosis of any of the covered critical illnesses.



## Illustration

**Proposer (Policyowner)** : Mrs Wong

**Child (Life Assured)** : Derek, Age 1

**Basic Sum Assured** : S\$50,000

**Monthly Premium** : S\$394.35

**Premium Term** : 15 years (premium payment stops when the child is 16 years old)

**Policy Term** : 20 years

## Instalment schedule of EduFund Benefit and Graduation Benefit:

Age of Child	% of Basic Sum Assured	Total Payout from TM KidStart (II)		
		EduFund Benefit (Guaranteed Payout)	Graduation Benefit <sup>3</sup> (Accumulated Bonuses at Maturity)	Total
<b>19</b> 2 years before maturity	40%	S\$20,000	-	S\$20,000
<b>20</b> 1 year before maturity	45%	S\$22,500	-	S\$22,500
<b>21</b> Upon maturity	50%	S\$25,000	S\$25,331	S\$50,331
<b>Total</b>	<b>135%</b>	<b>S\$67,500</b>	<b>S\$25,331</b>	<b>S\$92,831</b>

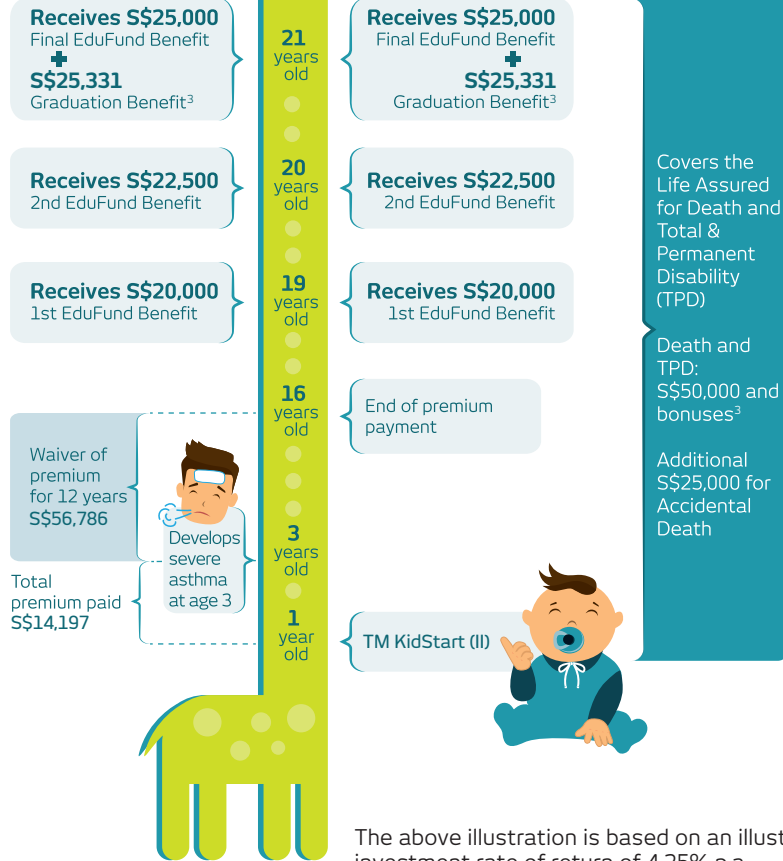
The above illustration is based on an illustrated investment rate of return of 4.25% p.a. At an illustrated investment rate of return of 3.00% p.a., the Graduation Benefit payable at age 21 is S\$7,470, and the total payout at age 21 is S\$32,470. In this scenario, the total payout from TM KidStart (II) is S\$74,970.

If Derek develops severe asthma 2.5 years after the policy inception, at age 3, all future premiums will be waived from the next policy anniversary onwards. The waiver of premium for 12 years will be S\$56,786. The total payout remains unchanged.

## Total Payout from TM KidStart (II): S\$92,831

Scenario for  
child developing  
severe asthma

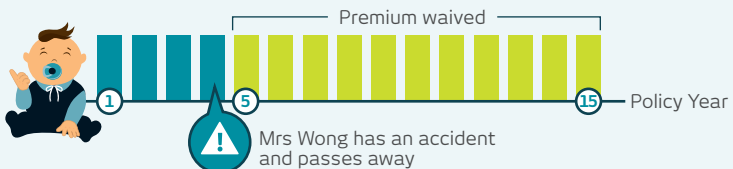
Scenario for  
child in good  
health



The above illustration is based on an illustrated investment rate of return of 4.25% p.a.

### Payer Benefit

Mrs Wong takes up a Payer Benefit Rider for herself. Assuming she met an accident and passed away, the Payer Benefit Rider waives all future premiums of Derek's TM KidStart (II) from the next policy anniversary.



The table below provides a comparison of the 2021 tuition fees of top universities around the world.

Tuition Fee Comparison Among Top Universities	2021 Tuition Fees (Annual)			Annual Estimated Accommodation / Living Cost (on-campus)	Total Cost of Candidature (Tuition Fees & Cost of Living)
	Arts / Architecture / Law	Business / Accountancy	Engineering / Science / Computing		
<b>National University of Singapore</b>	S\$34,050 - S\$38,300	S\$32,250	S\$38,200	S\$10,400	S\$42,650 - S\$48,700
<b>National University of Singapore (for Singaporean with subsidy)</b>	S\$8,200 - S\$12,650	S\$9,600	S\$8,200	S\$10,400	S\$20,000 - S\$23,050
<b>Australia Universities</b>	S\$37,703 - S\$45,579	S\$44,550	S\$47,009 - S\$47,904	S\$24,592	S\$62,295 - S\$72,496
<b>UK Universities</b>	S\$45,769 - S\$51,501	S\$50,438	S\$60,953 - S\$62,773	S\$27,705	S\$73,474 - S\$90,478
<b>US Universities</b>	S\$71,674 - S\$74,322	S\$71,674	S\$71,674 - S\$72,609	S\$41,928	S\$113,602 - S\$116,250

Source:

**NUS tuition fee:**

<https://www.nus.edu.sg/registrar/docs/info/administrative-policies-procedures/ugtuitioncurrent.pdf>

**NUS living cost:** <https://www.nus.edu.sg/oam/financial-aid/moe-tuition-grant-tuition-fees-and-cost-of-living/cost-of-living>

For the full listing of sources, please refer to

<https://www.tokiomarine.com/sg/en/personal/save/for-education/tm-kidstart-ii.html>

<sup>1</sup> The savings goal refers to the basic sum assured of TM KidStart (II).

<sup>2</sup> The option to deposit the EduFund Benefits is provided at Tokio Marine Life Insurance Singapore Ltd.'s (TMLS) discretion and may be withdrawn at anytime.

The prevailing non-guaranteed interest rate is subject to change with 30 days' written notice.

The non-guaranteed interest rate is 3.25% p.a. and 2.00% p.a. when the illustrated investment rate of return is 4.25% p.a. and 3.00% p.a. respectively.

<sup>3</sup> Bonuses are based on an illustrated investment rate of return of 4.25% p.a. and 3.00% p.a. on the Participating Fund. As these bonuses are not guaranteed, the actual amount payable may vary according to the future performance of the Participating Fund.

<sup>4</sup> The new plan must not exceed the basic sum assured of TM KidStart (II) and the same terms of acceptance apply to the new plan. Please refer to the Product Summary for the full conditions.

<sup>5</sup> The sibling(s) and the life assured are of the same biological parents. Payable in the event of death, the claim is admissible only if the survival period after birth is at least 30 days. Please refer to the Product Summary for the full conditions.

All illustrations in this marketing material are not drawn to scale.

All ages mentioned in this marketing material are based on age next birthday.

## **Important Notes**

This marketing material is not intended as an offer or recommendation to the purchase of any insurance plan. This plan is underwritten by Tokio Marine Life Insurance Singapore Ltd. and is only available through our authorised distributors. Kindly obtain the required product disclosures and seek advice from a financial adviser before making a commitment to purchase this plan. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. It is also detrimental to replace an existing life insurance policy with a new one as the new policy may cost more or have fewer benefits at the same cost.

For policies distributed in Singapore:

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of the coverage, where applicable, please contact us or visit the LIA or SDIC websites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information shown in this marketing material is for reference only and is correct as at 1 July 2021.

# About Us

Tokio Marine Life Insurance Singapore Ltd. is part of the Tokio Marine Holdings, Inc. which was established as the first insurance company in Japan more than 140 years ago. Today, Tokio Marine is one of the world's largest insurance groups, with a robust network that spans across 45 countries and regions operated by high-performing teams of more than 40,000 employees.

Our alignment of strategy to drive a strong performance and people-centric culture has advanced our standing in Singapore as a leading life insurer. Our values and vision define and guide us in everything that we do. A firm commitment to the traits of customer centricity, integrity and excellence underpins our promise to be the go-to partner for all financial planning needs.

**Speak to your Tokio Marine Representative  
or visit [www.tokiomarine.com](http://www.tokiomarine.com)**

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