



TOKIO MARINE
INSURANCE GROUP

22 July 2022

Announcement

2022 Participating Fund Update & Bonus Declaration – to be announced in December 2022

The geopolitical risks and macroeconomic implications precipitated by the Russia-Ukraine war have weighed adversely on global markets, leading to rising interest rates, falling stock prices and inflationary pressures. The supply chain frictions due to COVID-related lockdowns, energy prices and logistical challenges have also disrupted trade flows and made matters worse. All these factors may trigger a long-term stagflation scenario, further volatility of the markets and possible recession risks.

In view of the above, we are re-evaluating our Par Fund investment strategy with the key objective to develop an appropriate medium to long-term approach to provide the best balance between return and risk, taking into consideration the past and current investment performance which might be distorted by the short-term market volatility.

Our ultimate goal remains unchanged; to provide long-term and sustainable benefits to our policyholders.

With the above in mind, we will be announcing the 2022 Participating Fund Update and bonus allocation for participating policies in December 2022.

During this interim period, bonus rates will be maintained as per 2021 Bonus Declaration for Policy Maturity, Surrender or Claims which take place on and before 31 December 2022.

Tokio Marine is committed to managing the performance of our Par Fund for our policyholders on a long-term basis. Once again, thank you for placing your trust in us.

If you need any further clarifications, please contact your Financial Representative or email us at customercare@tokiomarine-life.sg.