



TOKIO MARINE
INSURANCE GROUP

For Immediate Release

Tokio Marine Life Insurance Singapore partners SP Group to enrich quality of life for residents and businesses in Tengah precinct

- Tokio Marine Life Insurance Singapore collaborates exclusively with SP Group to provide home protection coverage for Singapore's first Centralised Cooling System programme at Tengah, with a customer-focused mindset and mission of delivering innovative protection solutions and better financial planning services based on Tengah residents' needs.
- The exclusive partnership combines the pillars of protection, sustainability and living, enabling residents to access flexible insurance solutions and eco-friendly activities; extending to businesses within the precinct.
- Centred on a vision to nurture a robust ecosystem, Tokio Marine Life Insurance Singapore seeks to onboard and collaborate with other partners to benefit the residents and businesses in the Tengah precinct.

Singapore, 20 December 2021 - Tokio Marine Life Insurance Singapore Ltd (TMLS) partners exclusively with SP Group (SP) to enrich the lives of Tengah residents and businesses owners by weaving in home contents protection with the Centralised Cooling System programme (underwritten by the general insurance arm of Tokio Marine in Singapore). With enhanced value proposition and augmented protection features on top of HDB Fire Insurance, this Home Protection Plan will be the first-of-its-kind in Singapore.

The exclusive partnership will kick off with the launch of this affordable and comprehensive insurance solution. The Home Protection Plan is designed to meet the protection needs of homeowners, based on research findings where residents rated home contents insurance as one of the most important considerations when moving into a new house.

“We look forward to working with SP Group to support the lifestyles of residents and businesses in the Tengah precinct,” said Mr. Noboru Yamagata, Chief Executive Officer of Tokio Marine Asia (the regional headquarters of Tokio Marine). “As an insurance provider that focuses on bringing value to our customers, we believe that this partnership will allow us to deliver on our commitments to be a Good Company and contribute to the society on a larger scale.”

TMLS and SP will continue to work jointly on a series of engagement activities to drive awareness and adoption in areas related to sustainability, encouraging the residents to pursue

a green lifestyle. There will be more exciting initiatives on mobility such as Electronic Vehicles (EV) as the next foray.

“As a lifestyle-centric insurance provider with a strong local presence, TMLS is delighted to embark on this exclusive collaboration with SP Group,” shared Christopher Teo, Chief Executive Officer. “Anchored on the defining pillars of Lifestyle, Mobility and Wellness, we will draw upon our extensive experience in life and general insurance within the Tokio Marine Group to provide Tengah residents and business owners with the peace of mind they seek.”

He added: “Sustainability is a core value we uphold at TMLS and we take pride in creating innovative financial solutions that cater to the future challenges of urban living. With a forward-thinking strategy and people-centric approach, we will endeavour to bring the benefits of eco-living and good financial planning closer to the residents and businesses of the Tengah precinct, making it easier for more to embrace a sustainable lifestyle.”

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About Tokio Marine Group

Tokio Marine was established in the year 1879 as the first insurance company in Japan and has grown over the decades, now offering an extensive selection of General and Life insurance products and solutions in 46 countries and regions worldwide.

About Tokio Marine Life Insurance Singapore

Tokio Marine Life Insurance Singapore Ltd. (TMLS) is part of the Tokio Marine Group.

TMLS’ alignment of strategy to drive a strong performance and people-centric culture has advanced their standing in Singapore as a leading life insurer. The company’s values and vision define and guide everything that they do. A firm commitment to the traits of customer centricity, integrity and excellence underpins TMLS’ promise to be the go-to partner for all financial planning needs.



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