

Date:



TOKIO MARINE
INSURANCE GROUP

Product Disclosure Sheet

Public Liability

Read this Product Disclosure Sheet before you decide to take up the Public Liability Insurance. Be sure to also read the general terms and conditions.

IMPORTANT NOTICE

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's [TIPS Brochure](#) or contact [Tokio Marine Insurans \(Malaysia\) Berhad](#) or [PIDM](#) (visit www.pidm.gov.my).

1. What is this product about?

This policy covers your legal liability to third party as a result of an accident happening during the period of cover in connection with your business operations and occurring within the territorial scope.

2. What are the covers / benefits provided?

This policy indemnifies you:

All sums which you shall become legally liable to pay compensation in respect of :

- bodily injury (including illness) to any person(s); and/or
- loss of or damage to property

All cost and expenses of litigation

- recovered by any claimant against you
- incurred with our written consent

Duration of cover is for one year (except for project related risks). You need to renew your insurance policy annually.

3. How could I be held liable?

You could be held liable if the accident resulting in the injury or damage happens due to your &/or your employees' negligence.

4. Can the party involved sue outside Malaysia?

No, the policy is subject to Malaysia jurisdiction only.

5. What is the indemnity limit to insure?

You have to decide based on your liability exposure in relation to your business operations as this sets the maximum amount payable for any one accident.

6. How much premium do I have to pay?

The premium that you have to pay may vary depending on our underwriting requirements, the indemnity limit and extensions to the basic cover.

Limit of indemnity X Rate % (if applicable) : RM _____

Loading for additional cover : RM _____

The annual premium that you have to pay is : RM _____

7. What are the fees and charges that I have to pay?

- Service Tax : 8%
- Stamp duty : RM10.00
- Commissions paid to the insurance intermediaries (if any) : 25% of premium or RM _____

8. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.
- Except for project risks less than 60 days, the annual policy is subject to Premium Warranty. Please ensure to pay your premium within 60 days from the policy inception date.
- You should not admit, offer, promise or pay the claimant without our written consent.
- You must inform the agent or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.

9. What are the major exclusions under this policy?

This policy does not cover:

- Liability assumed by agreement
- Liability to pay compensation under Worker's Compensation Act
- Liability in respect of loss or damage to your own property or property under your custody, care and control
- Liability caused by vibration
- Liability arising from fire, earthquake, explosion, flood, fumes, pollution and contamination
- Pure financial loss
- Fines, penalties, punitive and exemplary damages
- War risks and any Act of Terrorism
- Radioactive and nuclear energy risks
- Claims arising from 'Latex Protein Toxic Syndrome' and Asbestos

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

10. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy.

11. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

12. Where can I get further information?

Should you require additional information about our Public Liability insurance or any other types of insurance product, you can contact us or any of our branches or your insurance intermediary or visit our website at www.tokiomarine.com

Tokio Marine Insurans (Malaysia) Berhad
Level 20, Menara Hap Seng 3,
Plaza Hap Seng, No. 1, Jalan P. Ramlee,
50250 Kuala Lumpur.

Customer Service Hotline: 1800 88 0812
Email: letusknow@tokiomarine.com.my

IMPORTANT NOTE

You should read and understand the insurance policy and discuss with your insurance intermediary or contact us directly for more information. The information provided in this disclosure sheet is valid as at 01/03/2024

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