

Date: _____



TOKIO MARINE
INSURANCE GROUP

Product Disclosure Sheet

Employer's Liability Insurance

Read this Product Disclosure Sheet before you decide to take up the Employer's Liability Insurance. Be sure to also read the general terms and conditions.

IMPORTANT NOTICE

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's [TIPS Brochure](#) or contact [Tokio Marine Insurans \(Malaysia\) Berhad](#) or [PIDM](#) (visit www.pidm.gov.my).

1. What is this product about?

It is a policy which covers you as an employer from your legal liability to pay compensation for bodily injury and illness to employees arising in the course of their employment.

2. What are the covers / benefits provided?

This policy indemnifies you against liability at law to pay compensation and cost and expenses to your the employees in respect of accidental bodily injury or disease arising out of or in the course of employment. The standard Common Law limit is RM1,000,000. Duration of cover is for one year. You need to renew your insurance policy annually.

3. What if the accident is caused by other employees?

The policy covers you and your employees' negligence as well.

4. How could I be held liable?

You could be held liable due to:

- personal negligence
- failure to provide a safe place and a safe system of work
- failure to exercise reasonable care in recruitment of competent staff
- failure to provide proper machinery and maintain them in good working order

5. Can the employees sue outside Malaysia?

No, the policy is subject to Malaysia jurisdiction only.

6. How much premium do I have to pay?

The premium that you have to pay may vary depending on our underwriting requirements and the annual payroll/wageroll you declared to us.

Common Law limit : RM _____

Estimated annual earnings : RM _____

Rate applicable : _____ %

The annual premium that you have to pay is : RM _____

7. What are the fees and charges that I have to pay?

- Service Tax : 8%
- Stamp duty : RM10.00
- Commissions paid to the insurance intermediaries (if any) : 25% of premium or RM _____

8. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.
- You must maintain proper records of each employee and declare their wages and earnings truthfully otherwise in the event of claims, the average condition in the policy shall apply.
- You should not admit, offer, promise or pay the claimant without our written consent.
- Your policy is subject to Premium Warranty. Please ensure to pay your premium within 60 days from the policy inception date.
- You must inform the agent or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.

9. What are the major exclusions under this policy?

This policy does not cover:

- Liability assumed by agreement
- War, Civil War and any act of Terrorism
- Radioactive and nuclear energy risks
- Claims arising from 'Latex Protein Toxic Syndrome' and Asbestos

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

10. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy.

11. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

12. Where can I get further information?

Should you require additional information about our Employer's Liability insurance or any other types of insurance product, you can contact us or any of our branches or your insurance intermediary or visit our website at www.tokiomarine.com

Tokio Marine Insurans (Malaysia) Berhad
Level 20, Menara Hap Seng 3,
Plaza Hap Seng, No. 1, Jalan P. Ramlee,
50250 Kuala Lumpur.

Customer Service Hotline: 1800 88 0812
Email: letusknow@tokiomarine.com.my

13. Other types of similar insurance cover available:

- Workmen's Compensation Insurance
- Foreign Workers Compensation Scheme

IMPORTANT NOTE

You should read and understand the insurance policy and discuss with your insurance intermediary or contact us directly for more information. The information provided in this disclosure sheet is valid as at 01/03/2024

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