

Date: _____



TOKIO MARINE
INSURANCE GROUP

Product Disclosure Sheet

Electronic Equipment Insurance

Read this Product Disclosure Sheet before you decide to take up the Electronic Equipment Insurance. Be sure to also read the general terms and conditions.

IMPORTANT NOTICE

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's [TIPS Brochure](#) or contact [Tokio Marine Insurans \(Malaysia\) Berhad](#) or [PIDM](#) (visit www.pidm.gov.my).

1. What is this product about?

This policy provides you with coverage for your computers and other electronic equipment and it applies whether the items are at work or at rest or being dismantled for the purpose of cleaning, overhauling or being shifted within the premises.

2. What are the covers / benefits provided?

- **Section I - Material Damage (MD)**
Covers all hardware installation including peripheral equipment and accessories.
- **Section II - External Data Media (EDM)**
Covers the data media such as disc, tapes external to the computer system.
- **Section III - Increase Cost Of Working (ICOW)**
Provides indemnity for increased cost of working following material loss or damage by indemnifying the cost of hiring another equipment.

Duration of cover is for one year. You need to renew your insurance cover annually.

3. How much premium do I have to pay?

The premium that you have to pay may vary depending on the risk exposure and our underwriting requirements :

Sum insured : RM _____

Rate applicable : _____%

The premium that you have to pay is : RM _____

4. What are the fees and charges that I have to pay?

- Service Tax : 8%
- Stamp duty : RM10.00
- Commissions paid to the insurance intermediaries (if any) : 15% of premium or RM _____

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.
- You must ensure that your property is insured at the appropriate amount as follows :

Section I - Sum Insured shall be equal to the cost of replacement of the insured items by new items of the same kind and same capacity which shall mean their replacement costs including e.g. freight, customs duties and dues, if any, and erection costs. **Basis of Indemnity for Section I** - if damage to an insured item can be repaired, we will pay expenses incurred to restore the damaged item to its former state of serviceability.

Section II - Sum Insured shall be the amount required for restoring the external data media by replacing loss or damaged data media by new material and reproducing lost information.

Basis of Indemnity for Section II - we will pay any expenses that can be proved to have been incurred by you within 12 months from the date of occurrence for the purpose of restoring the external data media. But if such re-production is not affected within 12 months, we will only pay you for the expenses incurred for replacing the lost or damaged data media themselves by new material.

Section III - Sum Insured shall be the amount required which you have to pay an additional expenditure for 12 months' use of substitute EDP equipment.

Basis of Indemnity for Section III - we will pay you the additional expenditure that can be proved to have been incurred for the period during which the use of substitute EDP equipment is essential, but at the most for the indemnity period agreed.

- **Contribution Condition** - If at the time any claim arises under the Policy there is any other insurance covering the same loss, damage or liability, we shall not be liable to pay or contribute more than its rateable proportion of any claim for such loss, damage or liability.

6. What are the major exclusions under this policy?

This policy does not cover losses such as:

- War, Civil War and any act of terrorism
- Radioactive and nuclear energy risks
- Willful acts or willful negligence
- Wear and tear
- Contractor, supplier, repairer responsible
- Failure or interruption of gas, water or electricity services
- Aesthetic defects
- Consequential loss and liability of all kinds

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our Electronic Equipment insurance or any other types of insurance product, you can contact your insurance intermediary or any of our branches or visit our website at www.tokiomarine.com

Tokio Marine Insurans (Malaysia) Berhad
Level 20, Menara Hap Seng 3,
Plaza Hap Seng, No. 1, Jalan P. Ramlee,
50250 Kuala Lumpur.

Customer Service Hotline: 1800 88 0812
Email: letusknow@tokiomarine.com.my

10. Other similar types of cover available

- None

IMPORTANT NOTE

You should read and understand the insurance policy and discuss with your insurance intermediary or contact us directly for more information. The information provided in this disclosure sheet is valid as at 01/03/2024

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