

Date:



**TOKIO MARINE**  
INSURANCE GROUP

## Product Disclosure Sheet

# Tokio Marine Combined All Risks Plus

Read this Product Disclosure Sheet before you decide to take up the Tokio Marine Combined All Risks Plus. Be sure to also read the general terms and conditions.

### IMPORTANT NOTICE

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's [TIPS Brochure](#) or contact [Tokio Marine Insurans \(Malaysia\) Berhad](#) or [PIDM](#) (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

## 1. What is this product about?

This product provides you with comprehensive protection such as :

- Section 1 - Fire
- Section 2 - Money
- Section 3 - Theft/Burglary
- Section 4 - Glass
- Section 5 - Fidelity Guarantee
- Section 6 - Machinery Breakdown
- Section 7 - All Risks (excluding fire and extraneous perils as provided for and insurable in accordance with the fire tariff and burglary)
- Section 8 - Public Liability
- Section 9 - Group Personal Accident
- Section 10 - Error & Omission

## 2. What are the covers / benefits provided?

This product covers :

- Section 1 - Loss or damage to your property insured caused by fire, lightning and/or additional cover for special perils as selected by paying additional premium
  - Coverage is extended to insure the following:
    - Theft during or after the occurrence of a fire (subject to limit of RM5,000 any one loss and in the aggregate)
    - Inconvenience Allowance Benefit (subject to limit of RM1,000 any one occurrence and in the aggregate)
- Section 2 - Loss or damage of money during transit or kept in your premises
- Section 3 - Loss or damage by theft consequence upon forcible entry
- Section 4 - Accidental breakage of glass fitted to the building
- Section 5 - Loss by act of fraud or dishonesty committed by the employees
- Section 6 - Any unforeseen and sudden physical loss or damage to the machinery (lift, air-conditioners, generators, transformers, fire fighting equipment and the like)
- Section 7 - Loss or damage by any accident or misfortune
- Section 8 - Loss or damage to third party property or bodily injury due to your negligence
- Section 9 - Accidental death or permanent disablement
- Section 10 - Cover for claims brought against you, your former members of Management Corporation or Joint Management Body and/or your managing agent appointed by Commissioner for the wrongful act committed and allegedly committed.

Duration of cover is for one year. You need to renew your insurance policy annually.

## 3. How much premium do I have to pay?

The premium that you have to pay is : RM \_\_\_\_\_

## 4. What are the fees and charges that I have to pay?

- Service Tax : 8%
- Stamp duty : RM10.00
- Commissions paid to the insurance intermediaries (if any) : 15% of premium or RM \_\_\_\_\_

## 5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.
- You must ensure that your property is insured at the appropriate amount taking into account the renovations made to your property
- You may select to insure your property on Market Value or Reinstatement Value basis -
  - a) Market value basis - we will pay the cost of repairing the damaged property less the amount for wear, tear and depreciation
  - b) Reinstatement value basis - we will pay the full cost of repairing the damaged property without any deductions being made for wear, tear or depreciation, provided that the sum covered is adequate to cover the total cost of reinstating the property
- If the amount insured in your policy is less than the actual value at the time of loss (i.e. under-insurance and you are deemed to be self-insuring the difference), the condition of average will apply in the event of a claim
- You may use PIAM Building Cost Calculator (BCC) to guide you in determining the Sum Insured for your residential properties, simple shop houses and shop offices. You may access the BCC via our website at [www.tokiomarine.com](http://www.tokiomarine.com) or PIAM's website at [www.piam.org.my](http://www.piam.org.my).

- Excess, if any, is an amount stated in the policy shall be borne by you before the Insurer make any claim to you
- Coverage under Public Liability - You should not admit, offer, promise or pay the claimant without our written consent.
- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.

## 6. What are the major exclusions under this policy?

This policy does not cover :

- Any consequential loss
- Fines, penalties, punitive & exemplary damages
- War risks and any Act of Terrorism
- Radioactive and nuclear energy risks
- Claims arising from 'Latex Protein Toxic Syndrome' and Asbestos

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

## 7. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy.

## 8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. You can provide your updated details via our authorised agents, branch office or our customer service.

## 9. Where can I get further information?

Should you require additional information about our Tokio Marine Combined All Risks Plus insurance or other types of insurance product, you can contact us or any of our branches or your insurance intermediary or visit our website at [www.tokiomarine.com](http://www.tokiomarine.com).

Tokio Marine Insurans (Malaysia) Berhad  
Level 20, Menara Hap Seng 3,  
Plaza Hap Seng, No. 1, Jalan P. Ramlee,  
50250 Kuala Lumpur.

Customer Service Hotline: 1800 88 0812  
Email: [letusknow@tokiomarine.com.my](mailto:letusknow@tokiomarine.com.my)

## 10. Other types of similar insurance cover available

- Combined All Risks
- Individual classes policy

### IMPORTANT NOTE

You should read and understand the insurance policy and discuss with your insurance intermediary or contact us directly for more information.

The information provided in this disclosure sheet is valid as at 01/03/2024

Tokio Marine Insurans (Malaysia) Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.