



# Press Release

For immediate release

## Tokio Marine unveils Malaysia's first digital Covid-19 insurance coverage plan in partnership with Fatberry.com

**KUALA LUMPUR, 3 December 2021** - Tokio Marine Insurans (Malaysia) Berhad (Tokio Marine) is proud to announce the launch of Malaysia's first digital Covid-19 insurance coverage plan in partnership with Fatberry.com, Malaysia's leading digital insurance platform.

With this partnership, both companies aim to provide Malaysians with an extensive insurance coverage right from the moment a person is tested positive for Covid-19.

The recent pandemic has led the world through a lockdown for almost two years resulting in business closures and "pandemic fatigue", disrupted livelihoods and hefty out-of-pocket medical expenses for those found positive for Covid-19.

Malaysia is now progressing into the endemic phase, with the rakyat learning to live alongside Covid-19. With authorities reducing Covid-19 restrictions and more people returning to their lives at work and social activities, comprehensive protection against Covid-19 is now a necessity.

Recognising the gap in the market for affordable Covid-19 protection, Tokio Marine partnered with Fatberry.com to introduce a Covid-19 coverage plan (Tokio Marine VitalCover) targeted at Malaysians within the age of 16 to 55. Guaranteeing a cash allowance of up to RM1,500 after positive Covid-19 and hospital allowances up to RM3,000 to the affected individual.

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Affordable plans start from RM88 annually or just RM0.25 a day. With Plan 1000, benefits include hospital allowances, Covid-19 allowances and funeral expenses. Respiratory diseases such as Asthma, Bronchitis, Pneumonia, Influenza, H1N1, Bird Flu, Tuberculosis and Lung Infection are also included under this plan.

“We’re delighted to join forces with Malaysia’s leading digital insurance platform to offer the Covid-19 coverage plan on Fatberry.com. With this, Malaysians will be able to adapt to the new normal and carry on their daily lives knowing they are well protected,” said Mr. Ng Hang Ming, CEO of Tokio Marine.

“Covid-19 coverage plan is the first of its kind in Malaysia. We developed this affordable, no-frills Covid-19 with Tokio Marine in line with our mission of always providing Malaysians with the best insurance solutions. We have made it even simpler with no medical check-up required.” said John Tan, CEO of Fatberry.com.

### **About Tokio Marine Insurans (Malaysia) Berhad**

Tokio Marine Insurans (Malaysia) Berhad or TMIM is a subsidiary of Tokio Marine Asia Pte. Ltd. Singapore and its ultimate holding company is Tokio Marine Holdings Inc., in Japan. The Tokio Marine Group has had more than 140 years history in Japan being the oldest and one of the largest insurance group in Japan. The group is engaged in a wide variety of businesses ranging from non-life insurance to life insurance, international insurance, financial and other general business. The Group operates a worldwide network that spans 46 countries and regions to provide safety and security to customers.

### **About Fatberry.com**

Founded in 2017, Fatberry.com is a leading digital Insurance platform in Malaysia, providing flexible and affordable insurance products to the masses. We serve our customers with integrity, offering coverage plans that are transparent, customisable and easy to use. Our mission is to make insurance purchases a quick and straightforward process for all. Fatberry.com receives over 250,000 visitors on its platform monthly and has now expanded into Thailand.

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