



Press Release

Tokio Marine Launches New Northern Regional Hub in Penang

PENANG, 6th November, 2015 - Tokio Marine Insurans (Malaysia) Berhad, today announced the expansion and launch of its new northern regional hub in Penang. To accommodate the company's strategic realignment and projected growth, Tokio Marine merged its existing Butterworth and Penang offices to form the new Northern Regional Hub located at One Precinct, Bayan Baru, Penang.

One Precinct designed and built to comply to MSC (Malaysia Cyber Centre) status with world-class physical infrastructure and located close to key locales such as the Penang International Airport and Free Trade Zone.

Tokio Marine will occupy a total of 12,000 sq. feet of the Ground Floor offering easy access and convenience provided by ample secured parking for both customers and business partners alike.

With this launch, Tokio Marine would also like to capitalise to further strengthen its presence in the northern region of Malaysia which currently contributes to 17% of the company's overall business. Equally important, this hub reinforces Tokio Marine's status as one of the major insurer in the surrounding region and this move is motivated by Penang's GDP growth of 6.4% in the last five years.

"Through the new regional hub, we will achieve better operations efficiency to serve the northern region's business needs to meet customers' demand. It gives us the opportunity to provide the next level of service to our present customers – something that our partners have been asking for and expect and through this, we enhance business and quality that creates goodwill in the market place. We would like to be the heartbeat of the larger community giving us the advantage of exposing the business to a wider audience." said Ms. Yen Saw, CEO of TMIM.

This increased pool of potential customers will drastically improve business opportunity resulting in increased profitability. Customers are vital in operating a successful company and expansion when done correctly will place Tokio Marine in the forefront of customers' minds.

About Tokio Marine Insurans (Malaysia) Berhad

Tokio Marine Insurans (Malaysia) Berhad or TMIM is a subsidiary of Tokio Marine Asia Pte. Ltd. Singapore and its ultimate holding company is Tokio Marine Holdings Inc., in Japan. The Tokio Marine Group has had more than 130 years history in Japan being the oldest and one of the largest insurance group in Japan. The group is engaged in a wide variety of businesses ranging from non-life insurance to life insurance, international insurance, financial and other general business. The Group's insurance network is worldwide, with representations in 456 cities in 37 countries/regions.

