



What is Medical Inflation?

Medical inflation refers to the rising costs of healthcare services and treatments over time. In Malaysia, medical inflation was reported at 15% in 2023 - 2024.

Source: Aon Global Medical Trend Rates Report



What causes Medical Inflation?

Advancements in Medical Technology & Treatment

Ongoing advancements in medical technology and treatment options lead to improved healthcare but also come with higher costs.

Higher Costs of Imported Medical Equipment & Supplies

Most of the medical equipment and supplies are imported, and the depreciation of the Ringgit exacerbates the issue.

High Prevalence of Non-Communicable Diseases (NCDs)

Unhealthy lifestyles contribute to a high prevalence of NCDs such as diabetes, high blood pressure, high cholesterol, and obesity, leading to increased demand for long-term care and rising medical costs.

Longer Average Life Expectancy

Longer life expectancy, coupled with increasing health risks, results in a greater need for long-term medical attention.

Impact of Medical Inflation

- Increased out-of-pocket expenses for medical treatment.
- Periodic adjustments to insurance premiums to maintain adequate coverage.

What is TMIM's role in supporting our customers?

- Regularly review insurance premiums to align with current medical costs and ensure coverage sustainability.
- Collaborate with panel healthcare providers to enhance product offerings and manage medical costs effectively.

What can you do to help reduce Medical Inflation?

- Maintain a healthy lifestyle. Prevention is always better than cure!
- Understand the necessity of recommended medical treatment
- Compare medical costs from different providers to make informed decisions
- Visit panel hospitals endorsed by TMIM for quality medical care at reasonable costs

