

**PRODUCT DISCLOSURE SHEET****iPayor Waiver**

This is an insurance product

Read this Product Disclosure Sheet before you decide to take up iPayor Waiver. Be sure to also read the general terms and conditions.

**1. What is this product about?**

iPayor Waiver is a unit deducting rider that waives the future premium of the policy (including top-ups and rider premium, if any) in the event the Policy Owner dies, suffers from Total and Permanent Disability (TPD) or upon diagnosis of any of the covered Critical Illnesses (CI) after the issue date and before expiry date of the rider, subject to the waiting period.

The next modal premium due starting from the date of death, TPD or diagnosis of CI of Policy Owner, whichever is earlier, will be waived until the end of the rider's coverage term or termination of the basic plan, whichever is earlier.

Part of the waived amount will be allocated into the investment-linked fund(s) according to the allocation rate of the respective policy year to sustain the policy.

**2. What are the covers / benefits provided?**

This rider covers:

- Death
- Total and Permanent Disability (TPD)\*
- Critical Illnesses (CI)
- Waive the future premium of the policy (including top-ups and rider premium, if any); or
- Waive the future premium of the policy (including top-ups and rider premium, if any); or
- Waive the future premium of the policy (including top-ups and rider premium, if any)

The Critical Illnesses covered under this rider are:

No.	Critical Illness	No.	Critical Illness
1.	Alzheimer's Disease/ Severe Dementia	25.	HIV Infection Due to Blood Transfusion
2.	Apallic syndrome - (ie. Persistent Vegetative State (PVS))	26.	Kidney Failure - requiring dialysis or kidney transplant
3.	Bacterial Meningitis - resulting in permanent inability to perform Activities of Daily Living	27.	Loss of Independent Existence
4.	Benign Brain Tumor - of specified severity	28.	Loss of Speech
5.	Blindness - Permanent and Irreversible	29.	Major Head Trauma - resulting in permanent inability to perform Activities of Daily Living
6.	Brain Surgery	30.	Major Organ/ Bone Marrow Transplant
7.	Cancer - of specified severity and does not cover very early cancers	31.	Medullary Cystic Disease
8.	Cardiomyopathy - of specified severity	32.	Motor Neuron Disease - permanent neurological deficit with persisting clinical symptoms
9.	Chronic Aplastic Anemia - resulting in permanent Bone Marrow Failure	33.	Multiple Sclerosis
10.	Chronic Autoimmune Hepatitis	34.	Muscular Dystrophy
11.	Chronic Relapsing Pancreatitis	35.	Occupationally Acquired Human Immunodeficiency Virus (HIV) Infection
12.	Coma - resulting in permanent neurological deficit with persisting clinical symptoms	36.	Paralysis Of Limbs
13.	Coronary Artery By-Pass Surgery	37.	Parkinson's Disease - resulting in permanent inability to perform Activities of Daily Living
14.	Creutzfeldt-Jakob Disease	38.	Poliomyelitis
15.	Deafness - Permanent and Irreversible	39.	Primary Pulmonary Arterial Hypertension - of specified severity
16.	Ebola Hemorrhagic Fever	40.	Progressive scleroderma
17.	Elephantiasis	41.	Serious Coronary Artery Disease
18.	Encephalitis - resulting in permanent inability to perform Activities of Daily Living	42.	Severe Eisenmenger's Syndrome
19.	End-Stage Liver Failure	43.	Stroke - resulting in permanent neurological deficit with persisting clinical symptoms
20.	End-Stage Lung Disease	44.	Surgery To Aorta
21.	Full-Blown AIDS	45.	Systemic Lupus Erythematosus with Lupus Nephritis
22.	Fulminant Viral Hepatitis	46.	Terminal illness
23.	Heart Attack - of specified severity	47.	Third Degree Burns - of specified severity
24.	Heart Valve Surgery		

Please refer to policy contract for detailed description of the critical illnesses covered under this rider.

This is an illustration only (E &amp; O.E)

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**\*Note:**

- The Total and Permanent Disability Benefit will cease when Policy Owner attained the age of 70 years.

Coverage Duration: Up to occurrence of termination of basic plan/rider, a valid claim on this rider benefit/iLife Waiver, expiry of this rider term or upon death of Life Assured, whichever is earlier.

**3. How much premium do I have to pay?**

This is a unit-deducting rider. Please refer to the sales illustration for the insurance charges applicable to this rider.

**4. What are the fees and charges that I have to pay?**

This rider's insurance charges will increase as your age increases and will be deducted monthly from the value of your units. Details of insurance charges for the rider are given in the sales illustration.

**Notes:**

- The insurance charges in sales illustration are applicable to standard risks only.
- The insurance charges for this rider is not guaranteed. We reserve the right to revise the insurance charges by giving at least 90 days prior written notice.

**5. What are some of the key terms and conditions that I should be aware of?**

- Importance of disclosure - you must disclose all material facts such as medical condition (if any), and state your age correctly.
- Cooling-Off Period - this rider may be cancelled by written request within fifteen (15) days after the delivery of this rider to you. Upon cancellation of this rider, we shall refund you the full insurance charges for this rider, less any medical expenses incurred by us (if any) in issuing this rider and this rider shall be cancelled accordingly.
- Waiting period - The eligibility for benefits under this rider will only start:
  - 60 days after the issue date/reinstatement date of this rider, whichever is later, for Cancer (of specified severity and does not cover very early cancers), Coronary Artery By-Pass Surgery, Heart Attack (of specified severity) and Serious Coronary Artery Disease.
  - 30 days after the issue date/ reinstatement date of this rider, whichever is later, for all other Critical Illness covered.
- Protection Fund Value - the balance unit value of all past allocated basic plan premium, Limited Top-Up premium, reinvested Guaranteed Cash Payment (GCP) and GCP Booster (if applicable) from iCashGain at a particular point of time.
- Investment Fund Value - the balance unit value of all past allocated Regular Top-Up premium and Single Premium Top-Up premium (if any) at a particular point of time.
- Total Fund Value - the summation of Protection Fund Value (PFV) and Investment Fund Value (IFV) which depends on the performance of the investment funds selected. The higher the level of insurance coverage selected, the more units will be deducted to pay for the insurance charges and the fewer units will remain to accumulate the fund value under your policy.
- Policy lapse - the rider will terminate if the basic plan lapses due to insufficient Total Fund Value (TFV) to pay for the insurance and other charges.
- Insurance charge - the insurance charges are not guaranteed. We reserve the right to revise the insurance charges applicable at the time of renewal by giving you at least ninety (90) days prior written notice. Any revision made will only take effect on the next Policy Anniversary.
- Claim notification - written notification must be given to us within sixty (60) days from the date of death and six (6) months from the date of TPD or after the date of diagnosis of any Critical Illness.

**Note:** This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this rider.

**6. What are the major exclusions under this rider?**

No benefit shall be payable if:

- The Policy Owner's death is caused directly or indirectly due to:
  - suicide, while sane or insane, within 1 year from the issue date or the reinstatement date of this rider, whichever is later. This rider shall become void and we shall refund the insurance charges deducted for this rider without any interest at the date of notification.
- The Policy Owner's Total and Permanent Disability (TPD) is caused directly or indirectly, wholly or partly, by any one (1) of the following occurrences:
  - attempted suicide (whether sane or insane);
  - self-inflicted injury or injury sustained while under the influence of drugs or alcohol;
  - injury sustained while engaging in hazardous pursuits, speed or endurance contest;
  - any airborne activities (except when travelling as a fare paying passenger or a crew member of an aircraft operated by an international airline and licensed for passenger service over a regular scheduled commercial route);
  - submarine voyage;
  - military, police, naval or aeronautical service;
  - violation of law or resistance to arrest;
  - any form of disability which existed at the issue date or reinstatement date of this rider, whichever is later;
  - war declared or undeclared, revolution, riot and civil commotion, strikes or terrorist activities; or
  - Pre-Existing Condition(s)\* which existed prior to the issue date or reinstatement date of this rider, whichever is later.

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- The Policy Owner's Critical Illness is caused directly or indirectly, wholly or partly, by any one (1) of the following occurrences:
  - any illness or surgery other than diagnosis of or surgery for a Critical Illness;
  - the signs or symptoms of the Critical Illness manifested prior to or:
    - within sixty (60) days for Cancer (of specified severity and does not cover very early cancers), Coronary Artery By-Pass Surgery, Heart Attack (of specified severity) and Serious Coronary Artery Disease; or
    - within thirty (30) days for all other Critical Illness;
- from the issue date or reinstatement date of this rider, whichever is later;
- Pre-Existing Condition(s)\* which existed prior to the issue date or reinstatement date of this rider, whichever is later;
- the existence of Acquired Immunodeficiency Syndrome (AIDS) or by the presence of any Human Immunodeficiency Virus (HIV) infection. We reserve the right to require the Policy Owner to undergo a blood test for HIV as a condition precedent to acceptance of any claim. The exception is when HIV Infection Due to Blood Transfusion, Full Blown AIDS or Occupationally Acquired Human Immunodeficiency Virus (HIV) Infection. For the purpose of this,
  - (i) the definition of AIDS shall be that used by the World Health Organization in 1987, or any subsequent revision by the World Health Organization of that definition.
  - (ii) infection shall be deemed to have occurred where blood or other relevant test(s) indicate in Our opinion either the presence of any Human Immunodeficiency Virus or Antibodies to such a Virus.
- congenital defect or disease, which manifested or was diagnosed before the Policy Owner attains seventeen (17) years of age;
- self-inflicted injury;
- alcohol or drug abuse;
- the Policy Owner refusing to consent to treatment or defying the advice of a specialist physician; or
- the Policy Owner did not survive for at least thirty (30) days after the diagnosis of a Critical Illness.

\*Pre-existing condition shall mean sickness, disease, illness or all injuries that the individual has reasonable knowledge of. An individual may be considered to have reasonable knowledge of a pre-existing condition where the condition is one for which:

- (i) the individual had received or is receiving treatment;
- (ii) medical advice, diagnosis, care or treatment has been recommended;
- (iii) clear and distinct symptoms are or were evident; or
- (iv) its existence would have been apparent to a reasonable person in the circumstances.

**Note:** This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this rider.

#### 7. Can I cancel my rider?

You may cancel your rider by giving a written notice to Us. Upon cancellation, no surrender value is payable and coverage will be provided until the day before the next monthly insurance charge is due.

#### 8. What do I need to do if there are changes to my contact details?

It is important that you inform Us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

#### 9. Where can I get further information?

Should you require additional information about this product, please visit our website at [www.tokiomarine.com](http://www.tokiomarine.com).

If you have any enquiries, please contact Us at:

**Tokio Marine Life Insurance Malaysia Bhd.**  
 Ground Floor, Menara Tokio Marine Life  
 189, Jalan Tun Razak,  
 50400 Kuala Lumpur.  
 General Line : 03-2059 6188  
 Fax : 03-2162 8068  
 Customer Care Hotline : 03-2603 3999  
 E-mail : [customercare@tokiomarinelife.com.my](mailto:customercare@tokiomarinelife.com.my)

#### 10. Other similar types of cover available.

Please ask Us/ your agent for other similar types of plans offered by Us.

#### IMPORTANT NOTE:

**YOU SHOULD SATISFY YOURSELF THAT THIS RIDER WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

This insurance plan is underwritten by Tokio Marine Life Insurance Malaysia Berhad [199801001430 (457556-X)], a Company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at <dd-mmm-yyyy>.

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