

Headline	Tokio Marine Life, RHB Bank's GIE Ascent hits RM85 million		
MediaTitle	Borneo Post (Kuching)		
Date	08 Jun 2013	Language	English
Circulation	88,150	Readership	166,173
Section	Business	Page No	B10
ArticleSize	536 cm ²	Journalist	N/A
PR Value	RM 24,688		



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KUALA LUMPUR: The new Guaranteed Income Endowment (GIE) Product launched as part the exclusive bancassurance partnership between with RHB Bank Bhd (RHB Bank) and Tokio Marine Life Insurance Malaysia Bhd (Tokio Marine Life) was oversubscribed within five hours after its launch.

The offer period for GIE Ascent is from June 3, 2013 till June 20, 2013 or upon achieving the maximum fund size. The maximum fund size which was initially set at RM50 million has since reached a notable RM85 million oversubscribed by 70 per cent.

The minimum investment for GIE Ascent is RM30,000 and customers must be aged between 30 days to 73 years old to be eligible.

The GIE Ascent promises investors a guaranteed 12.6 per cent returns on their investments. As a four year investment plan, investors are assured of a guaranteed return of four per cent in the first year, 4.2 per cent in the second year and 4.4 per cent in the third year.

In the fourth year, investors can look forward to a 100 per cent capital refund plus potential terminal bonus. In addition to the guaranteed returns, investors are also protected by the Death or Total and Permanent Disability (TPD) coverage which pays up to 125 per cent of an investor's single premium in a lump sum.

"This is definitely a new record and achievement for both Tokio Marine Life and our partner RHB Bank. We are pleased to be setting a new benchmark through this partnership," said Tokio Marine Life's chief executive officer, Toi See Jong.

"The overwhelmingly positive response to GIE Ascent is an indication of investors' confidence in yet another quality offering from us. The GIE Ascent provides our investors the ideal opportunity to gain further guaranteed returns and was exclusively distributed by RHB's network of offices and branches"

The success of GIE Ascent further galvanises the exclusive partnership between RHB Bank and Tokio Marine Life, following the success of GIE Plus which was also well received by customers when it was first launch in 2010.

Through the 10-year partnership, RHB Bank and Tokio Marine Life have been able to leverage each other's strength by capitalising on respective customer base, outreach while offering comprehensive financial solutions to customers.

"The partnership with RHB Bank is part of our strategic approach to sustainable growth. We are pleased and extremely privileged to be working with an esteemed and leading brand like RHB Bank.

"RHB Bank is an ideal partner

for Tokio Marine Life as we share the same dynamic brand values and progressive approach to business. We remain committed to strengthening this partnership further by providing progressive financial solution to Malaysians," added Toi.

Meanwhile, RHB Bank managing director Johari Abdul Muid commented, "The success of GIE Ascent is indeed testament of the successful partnership that we have with Tokio Marine Life, our exclusive partner in bancassurance.

"Even as RHB Bank celebrates its 100th Anniversary in July this year, we will continue to strive to provide quality and innovative service to our customers together with partners such as Tokio Marine.

"We have delivered value to our stakeholders over the last 100 years and we will continue to do so even as we evolve and position the RHB Banking Group as a leading multi-national Financial Services Group in the the region."

This mutually beneficial partnership also allows Tokio Marine Life to tap into markets with low insurance penetration while RHB Bank is able to offer new financial products that will attract new customers in the long term. The bancassurance agreement between Tokio Marine Life and RHB Bank runs for 10 years, from 1 July 2010.

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Toi See Johg, Tokio Marine Life chief executive officer



POSITIVE PARTNERSHIP: (From left) Tokio Marine Life deputy chief executive officer Akira Yoshikawa, Toi, Johari and RHB Bank director of branch management Yeoh Berig Hooi during the launching. The success of GIE Ascent further galvanises the exclusive partnership between RHB Bank and Tokio Marine Life, following the success of GIE Plus which was also well received by customers when it was first launch in 2010.