

Headline	Tokio Marine Life, RHB Bank's GIE Ascent hits RM85 million		
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PR Value	RM 17,687		



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KUALA LUMPUR: The new Guaranteed Income Endowment (GIE) Product launched as part the exclusive bancassurance partnership between with RHB Bank Bhd (RHB Bank) and Tokio Marine Life Insurance Malaysia Bhd (Tokio Marine Life) was oversubscribed within five hours after its launch.

The offer period for GIE Ascent is from June 3, 2013, till June 20, 2013 or upon achieving the maximum fund size. The maximum fund size which was initially set at RM50 million has since reached a notable RM85 million oversubscribed by 70 per cent.

The minimum investment for GIE Ascent is RM30,000 and customers must be aged between 30 days to 73 years old to be eligible.

The GIE Ascent promises investors a guaranteed 12.6 per cent

returns on their investments. As a four year investment plan, investors are assured of a guaranteed return of four per cent in the first year, 4.2 per cent in the second year and 4.4 per cent in the third year.

In the fourth year, investors can look forward to a 100 per cent capital refund plus potential terminal bonus. In addition to the guaranteed returns, investors are also protected by the Death or Total and Permanent Disability (TPD) coverage which pays up to 125 per cent of an investor's single premium in a lump sum.

"This is definitely a new record and achievement for both Tokio Marine Life and our partner RHB Bank. We are pleased to be setting a new benchmark through this partnership," said Tokio Marine Life's chief executive officer, Toi See Jong.

"The overwhelmingly positive response to GIE Ascent is an indication of investors' confidence in yet another quality offering from us. The GIE Ascent provides our investors the ideal opportunity to gain further guaranteed returns and was exclusively distributed by RHB's network of offices and branches"

The success of GIE Ascent further galvanises the exclusive partnership between RHB Bank and Tokio Marine Life, following the success of GIE Plus which was also well received by customers when it was first launch in 2010.

Through the 10-year partnership, RHB Bank and Tokio Marine Life have been able to leverage each other's strength by capitalising on respective customer base, outreach while offering comprehensive financial solutions to customers.

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POSITIVE PARTNERSHIP: (From left) Tokio Marine Life deputy chief executive officer Akira Yoshikawa, Toi, Johari and RHB Bank director of branch management Yeoh Beng Hooi during the launching. The success of GIE Ascent further galvanises the exclusive partnership between RHB Bank and Tokio Marine Life, following the success of GIE Plus which was also well received by customers when it was first launch in 2010.