



Headline	RHB Bank eyes RM7.5m premiums from newly launched policy		
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## RHB Bank eyes RM7.5m premiums from newly-launched policy

**KUALA LUMPUR:** RHB Bank aims to rake in premiums of RM7.5 million by year-end from its newly-launched policy, Essential Elite SaverPlus.

Its Group Retail Distribution Head, Yeoh Beng Hooi, said this would translate into about 3,000 policies.

“The response to the policy during its soft launch recently has been encouraging and sales have reached RM500,000 thus far,” he said.

Yeoh said this at the launch of the policy here yesterday.

The Essential Elite SaverPlus is jointly launched by RHB Bank together with its banassurance partner, Tokio Marine Life Insurance Malaysia Bhd.

In a joint statement today, RHB Bank and Tokio Marine said the policy would provide guaranteed cash payments of up to four per cent of basic sum assured payable every two years.

“The customers will find its life and disability coverage at affordable premiums an attractive option,” it said.

The life insurance plan offered protection in the event of death or total and permanent disability and provided coverage of up to 200 per cent of basic sum assured and doubled up to 400 per cent if death or total and permanent disability was due to accidental causes, it said.

It said a guaranteed 100 per cent refund of premium was payable upon the maturity of the plan. - Bernama