



Tokio Marine Life



News Release

Tokio Marine Life & RHB Bank's GIE Ascent hit RM 85 million - Oversubscribed Within Five Hours

7th June, Kuala Lumpur – The new Guaranteed Income Endowment (GIE) Product launched as part of the exclusive bancassurance partnership between RHB Bank Berhad and Tokio Marine Life Insurance Malaysia Bhd (Tokio Marine Life) was oversubscribed within five hours after its launch.

The offer period for GIE Ascent is from 3rd June 2013 till 20th June 2013 or upon achieving the maximum fund size. The maximum fund size which was initially set at RM50 million has since reached a notable RM85 million oversubscribed by 70%. The minimum investment for GIE Ascent is RM30,000 and customers must be aged between 30 days to 73 years old to be eligible.

The GIE Ascent promises investors a guaranteed 12.6% returns on their investments. As a 4 year investment plan, investors are assured of a guaranteed return of 4.0% in the first year, 4.2% in the second year and 4.4% in the third year. In the fourth year, investors can look forward to a 100% capital refund plus potential terminal bonus. In addition to the guaranteed returns, investors are also protected by the Death or Total and Permanent Disability (TPD) coverage which pays up to 125% of an investor's single premium in a lump sum.

"This is definitely a new record and achievement for both Tokio Marine Life and our partner RHB Bank Berhad. We are pleased to be setting a new benchmark through this partnership. The overwhelmingly positive response to GIE Ascent is an indication of investors' confidence in yet another quality offering from us. The GIE Ascent provides our investors the ideal opportunity to gain further guaranteed returns and was exclusively distributed by RHB's network of offices and branches," said Tokio Marine Life's Chief Executive Officer, Mr. Toi See Jong.

The success of GIE Ascent further galvanizes the exclusive partnership between RHB Bank and Tokio Marine Life, following the success of GIE Plus which was also well received by customers when it was first launched in 2010. Through the 10-year partnership, RHB Bank and Tokio Marine Life have been able to leverage each other's strength by capitalizing on respective customer base, outreach while offering comprehensive financial solutions to customers.

"The partnership with RHB Bank is part of our strategic approach to sustainable growth. We are pleased and extremely privileged to be working with an esteemed and leading brand like RHB Bank. RHB Bank is an ideal partner for Tokio Marine Life as we share the same dynamic brand values and progressive approach to business. We remain committed to strengthening this partnership further by providing progressive financial solutions to Malaysians," added Mr. Toi.

"The success of GIE Ascent is indeed testament of the successful partnership that we have with Tokio Marine Life, our exclusive partner in bancassurance. Even as RHB Bank celebrates its 100th Anniversary in July this year, we will continue to strive to provide quality and innovative service to our customers together with partners such as Tokio Marine.



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We have delivered value to our stakeholders over the last 100 years and we will continue to do so even as we evolve and position the RHB Banking Group as a leading multi-national Financial Services Group in the region," commented En Johari Abdul Muid, Managing Director of RHB Bank.

This mutually beneficial partnership also allows Tokio Marine Life to tap into markets with low insurance penetration while RHB Bank is able to offer new financial products that will attract new customers in the long term. The bancassurance agreement between Tokio Marine Life and RHB Bank runs for 10 years, from 1 July 2010.

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About Tokio Marine Life Insurance Malaysia Bhd.

Tokio Marine Life Insurance Malaysia Bhd. has a strong financial standing with over 130 years of global experience and over 60 years of local presence. Tokio Marine Life is financially strong with a total asset of RM 6.19 billion* as well as RM 6.00 billion* life insurance funds.

Today, Tokio Marine Life is a member of Tokio Marine & Nichido Fire Insurance Co., Ltd, the oldest and largest non-life insurance company in Japan with more than 17,000 employees, 46,000 agents and operates in 446 cities over 38 countries worldwide**. It is financially strong with asset worth more than RM 278.34 billion*** and has a credit rating* of AA- by Standard & Poor's, Aa3 by Moody's and A++ by A.M. Best.

* As at 31 December 2012

** As at 31 March 2012

*** For the fiscal year ended 31 March 2012 based on the exchange rate on 31 March 2012 from Bank Negara Malaysia

*As at 25 August 2012

About RHB Bank Berhad

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries – RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's International Banking Division include the commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is the RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services groups in ASEAN.

It's time we simplify banking.