

PT ASURANSI TOKIO MARINE INDONESIA
Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270



FINANCIAL STATEMENTS

As of February 28, 2026 and 2025

STATEMENT OF FINANCIAL POSITION					
in million rupiah					
ASSETS	28 February 2026	28 February 2025	LIABILITIES AND EQUITY	28 February 2026	28 February 2025
I. INVESTMENTS			I. LIABILITIES		
1 Time Deposits	841,535	720,109	1 Claims Payables	19,727	18,534
2 Certificate Deposit	-	-	2 Co-insurance Payables	21,108	18,631
3 Shares	34,930	34,801	3 Reinsurance Payables	446,700	411,561
4 Corporate Bonds	-	-	4 Commissions Payable	87,840	106,822
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	4,575	39,199
6 Government Bonds	1,733,434	1,533,664	6 Accrued Expenses	65,100	50,773
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	187,481	160,618
8 Securities Issued by Bank Indonesia	-	-	8 Total Liabilities(1 to 7)	832,531	806,138
9 Securities Issued by Multinational Entities	-	-	II. TECHNICAL RESERVE		
10 Mutual Fund	-	-	9 Premium Reserve	557,528	558,402
11 Asset-Backed Securities	-	-	10 Unearned Premiums Reserve	610,023	533,993
12 Real Estate Investment Funds	-	-	11 Estimated Claim	1,427,214	1,654,798
13 REPO	-	-	12 Catastrophe Reserve	-	-
14 Direct Participation	835	835	13 Total Technical Reserve (9 to 12)	2,594,765	2,747,193
15 Building with Strata-title Rights or Land with Building for Investment	-	-	14 Total Liabilities (8 + 13)	3,427,296	3,553,331
16 Financing through Cooperation with Other Parties (Executing)	-	-	15 Subordinated Loan	-	-
17 Pure Gold	-	-	III. EQUITY		
18 Mortgage-Backed Loan	-	-	16 Paid-Up Capital	100,000	100,000
19 Policy Loans	-	-	17 Additional Paid-in Capital	-	-
20 Other Investments	-	-	18 Retained Earnings	1,633,129	1,266,510
21 Total Investment (1 to 20)	2,610,734	2,289,409	19 Other Comprehensive Income	164,020	262,597
II. NON INVESTMENTS			20 Total Equity (16 to 19)	1,897,149	1,629,107
22 Cash & Banks	71,757	47,676	21 Total Liabilities and Equity (14 + 15 + 20)	5,324,445	5,182,438
23 Premium Receivables	588,185	489,128			
24 Reinsurance Premium Receivables	50,855	35,915			
25 Reinsurance Assets	1,592,740	1,777,532			
26 Coinsurance Claim Receivables	1,049	2,170			
27 Reinsurance Claim Receivables	77,785	234,156			
28 Investment Receivable	-	-			
29 Accrued Investment Income	29,683	30,061			
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-			
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	26,994	31,688			
33 Other Assets	274,663	244,703			
34 Total Non Investment (22 to 33)	2,713,711	2,893,029			
35 Total Assets (21 + 34)	5,324,445	5,182,438			

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhaye
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
SHAREHOLDERS	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	10%
2. PT Tugu Reasuransi Indonesia	6%
3. PT Reasuransi Nusantara Makmur	4%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	20%
2. Tokio Marine and Nichido Fire Insurance Co., Ltd	10%
3. Atradius Credito Y Caucion S.A	8%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
in million rupiah			
DESCRIPTION	28 February 2026	28 February 2025	
I. UNDERWRITING INCOME			
1 Premium Income			
a. Direct Premium	289,079	272,068	
b. Indirect Premium	24,816	14,695	
2 Total Premium Income	313,895	286,763	
c. Commission Expense	68,255	54,750	
3 Gross Written Premium	245,640	232,013	
4 Reinsurance Premium			
a. Reinsurance Premium	152,959	190,778	
b. Commission Income	39,706	26,138	
5 Total Reinsurance Premium	113,253	164,640	
6 Net Written Premium	132,387	67,373	
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve			
a. Decrease/(Increase) in Premium Reserve	9,587	22,851	
b. Decrease/(Increase) in Unearned Premium Reserve	17,330	65,474	
c. Decrease/(Increase) in Catastrophe Reserve	-	-	
8 Total Decrease/(Increase) in Reserves	26,917	88,325	
9 Net Earned Premium	159,304	155,698	
10 Other Underwriting Income - Net	-	-	
11 Total Underwriting Income	159,304	155,698	
II. UNDERWRITING EXPENSE			
12 Claim expenses			
a. Gross Claims	100,774	282,848	
b. Reinsurance Claims	36,136	230,997	
c. Increase (Decrease) in Estimated Claims	15,699	4,943	
13 Total Claim Expenses - Net	80,337	56,794	
14 Other Underwriting Expense - net	147	-	
15 Total Underwriting Expense	80,484	56,794	
16 UNDERWRITING RESULT	78,820	98,904	
17 Investment Income - net	19,857	20,896	
18 Operating Expenses			
a. Marketing Expenses	1,961	7,596	
b. Other General and Administrative Expenses:			
- Personnel Expenses	17,116	16,580	
- Training Expenses	347	130	
- Other General and Administrative Expenses	34,566	30,058	
c. Mortality Charges	-	-	
19 Total Operating Expenses	53,990	54,364	
20 Operating Income	44,687	65,436	
21 Other Income/(Expense) - net	4,381	6,472	
22 Income Before Tax	49,068	71,908	
23 Income Tax Expenses	7,214	11,326	
24 Net Income	41,854	60,582	
25 Other Comprehensive Income	(5,589)	11,434	
26 Total Comprehensive Income	36,265	72,016	

FINANCIAL HEALTH		
in million rupiah		
DESCRIPTION	28 February 2026	28 February 2025
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,950,991	4,875,674
b. Liabilities	3,390,629	3,494,591
c. Total Solvability	1,560,362	1,381,083
B. Minimum Risk Based Capital		
a. Credit Risk	154,267	154,758
b. Liquidity Risk	68	8,186
c. Market Risk	18,217	8,072
d. Insurance Risk	163,430	185,307
e. Operational Risk	3,287	3,318
f. Total Minimum Risk Based Capital	339,269	359,641
C. Over/shortage Solvency	1,221,093	1,021,442
D. RBC Achievement Ratio (%)*	459.9%	384.0%
OTHER RATIO		
a. Investment Adequacy Ratio (%)	268%	248%
b. Liquidity Ratio (%)	179%	161%
c. Investment Income Ratio with Net Earned Premium(%)	12%	13%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	87%	75%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

Notes :
a. The figures presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income are based on SAK and presented based on PSAK 104 / IFRS 4



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, March 2026
SE & O
Director
PT Asuransi Tokio Marine Indonesia