

PT ASURANSI TOKIO MARINE INDONESIA
Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270



FINANCIAL STATEMENTS

As of November 30, 2025 and 2024

STATEMENT OF FINANCIAL POSITION					
in million rupiah					
ASSETS	30 November 2025	30 November 2024	LIABILITIES AND EQUITY	30 November 2025	30 November 2024
I. INVESTMENTS			I. LIABILITIES		
1 Time Deposits	764,529	784,040	1 Claims Payables	18,084	29,098
2 Certificate Deposit	-	-	2 Co-insurance Payables	5,226	5,257
3 Shares	35,428	36,398	3 Reinsurance Payables	328,634	318,983
4 Corporate Bonds	-	-	4 Commissions Payable	76,157	81,373
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	6,450	38,844
6 Government Bonds	1,761,843	1,533,612	6 Accrued Expenses	41,976	19,342
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	199,338	163,017
8 Securities Issued by Bank Indonesia	-	-	8 Total Liabilities(1 to 7)	675,865	655,914
9 Securities Issued by Multinational Entities	-	-	II. TECHNICAL RESERVE		
10 Mutual Fund	-	-	9 Premium Reserve	595,604	542,349
11 Asset-Backed Securities	-	-	10 Unearned Premiums Reserve	450,729	426,350
12 Real Estate Investment Funds	-	-	11 Estimated Claim	1,862,059	2,247,744
13 REPO	-	-	12 Catastrophe Reserve	-	-
14 Direct Participation	835	835	13 Total Technical Reserve (9 to 12)	2,908,389	3,216,443
15 Building with Strata-title Rights or Land with Building for Investment	-	-	14 Total Liabilities (8 + 13)	3,584,254	3,872,357
16 Financing through Cooperation with Other Parties (Executing)	-	-	15 Subordinated Loan	-	-
17 Pure Gold	-	-	III. EQUITY		
18 Mortgage-Backed Loan	-	-	16 Paid-Up Capital	100,000	100,000
19 Policy Loans	-	-	17 Additional Paid-in Capital	-	-
20 Other Investments	-	-	18 Retained Earnings	1,499,308	1,230,511
21 Total Investment (1 to 20)	2,562,635	2,354,885	19 Other Comprehensive Income	289,139	260,807
II. NON INVESTMENTS			20 Total Equity (16 to 19)	1,888,447	1,591,318
22 Cash & Banks	63,363	60,104	21 Total Liabilities and Equity (14 + 15 + 20)	5,472,701	5,463,675
23 Premium Receivables	436,030	366,289			
24 Reinsurance Premium Receivables	19,241	34,216			
25 Reinsurance Assets	2,035,728	2,266,558			
26 Coinsurance Claim Receivables	702	1,461			
27 Reinsurance Claim Receivables	52,011	108,444			
28 Investment Receivable	-	-			
29 Accrued Investment Income	20,683	20,981			
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-			
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	27,436	32,571			
33 Other Assets	254,872	218,166			
34 Total Non Investment (22 to 33)	2,910,066	3,108,790			
35 Total Assets (21 + 34)	5,472,701	5,463,675			

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhay
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
SHAREHOLDERS	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	9%
2. PT Tugu Reasuransi Indonesia	5%
3. PT Reasuransi Nusantara Makmur	3%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	16%
2. Starr International Insurance	13%
3. Tokio Marine and Nichido Fire Insurance Co., Ltd	10%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
in million rupiah			
DESCRIPTION	30 November 2025	30 November 2024	
I. UNDERWRITING INCOME			
1 Premium Income			
a. Direct Premium	1,796,187	1,772,988	
b. Indirect Premium	98,056	143,069	
2 Total Premium Income	1,894,243	1,916,057	
c. Commission Expense	339,562	349,708	
3 Gross Written Premium	1,554,681	1,566,349	
4 Reinsurance Premium			
a. Reinsurance Premium	1,013,319	971,121	
b. Commission Income	183,477	223,596	
5 Total Reinsurance Premium	829,842	747,625	
6 Net Written Premium	724,839	818,824	
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve			
a. Decrease/(Increase) in Premium Reserve	92,343	118,064	
b. Decrease/(Increase) in Unearned Premium Reserve	42,152	54,180	
c. Decrease/(Increase) in Catastrophe Reserve	-	-	
8 Total Decrease/(Increase) in Reserves	134,495	172,244	
9 Net Earned Premium	859,334	991,068	
10 Other Underwriting Income - Net	-	-	
11 Total Underwriting Income	859,334	991,068	
II. UNDERWRITING EXPENSE			
12 Claim expenses			
a. Gross Claims	760,289	977,823	
b. Reinsurance Claims	415,103	551,019	
c. Increase (Decrease) in Estimated Claims	(45,889)	(50,702)	
13 Total Claim Expenses - Net	299,297	376,102	
14 Other Underwriting Expense - net	2,060	1,705	
15 Total Underwriting Expense	301,357	377,807	
16 UNDERWRITING INCOME	557,977	613,261	
17 Investment Income - net	119,934	118,213	
18 Operating Expenses			
a. Marketing Expenses	45,320	62,227	
b. Other General and Administrative Expenses:			
- Personnel Expenses	97,925	89,463	
- Training Expenses	1,820	3,661	
- Other General and Administrative Expenses	205,428	211,574	
c. Mortality Charges	-	-	
19 Total Operating Expenses	350,493	366,925	
20 Operating Income	327,418	364,549	
21 Other Income/(Expense) - net	19,363	22,495	
22 Income Before Tax	346,781	387,044	
23 Income Tax Expenses	53,468	64,322	
24 Net Income	293,313	322,722	
25 Other Comprehensive Income	37,977	(11,380)	
26 Total Comprehensive Income	331,290	311,342	

FINANCIAL HEALTH		
in million rupiah		
DESCRIPTION	30 November 2025	30 November 2024
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	5,128,920	5,166,960
b. Liabilities	3,548,606	3,813,312
c. Total Solvability	1,580,314	1,353,648
B. Minimum Risk Based Capital		
a. Credit Risk	155,653	163,290
b. Liquidity Risk	-	8,827
c. Market Risk	9,787	8,028
d. Insurance Risk	134,875	164,953
e. Operational Risk	3,358	3,334
f. Total Minimum Risk Based Capital	303,673	348,432
C. Over/shortage Solvency	1,276,641	1,005,216
D. RBC Achievement Ratio (%)*	520.4%	388.5%
OTHER RATIO		
a. Investment Adequacy Ratio (%)	301%	257%
b. Liquidity Ratio (%)	181%	152%
c. Investment Income Ratio with Net Earned Premium(%)	14%	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	79%	78%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, December 2025
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia