

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270



FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION AS OF 28 FEBRUARY 2025 AND 31 DECEMBER 2024 (UNAUDITED) in million rupiah					
ASSETS	28 February 2025	31 December 2024 (Unaudited)	LIABILITIES AND EQUITY	28 February 2025	31 December 2024 (Unaudited)
I. INVESTMENTS			I. LIABILITIES		
1 Time Deposits	720,109	733,990	1 Claims Payables	18,534	28,929
2 Certificate Deposit	-	-	2 Co-insurance Payables	18,631	20,787
3 Shares	34,801	36,075	3 Reinsurance Payables	411,561	388,255
4 Corporate Bonds	-	-	4 Commissions Payable	106,822	78,403
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	39,199	41,123
6 Government Bonds	1,533,664	1,523,148	6 Accrued Expenses	50,773	56,092
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	160,618	156,204
8 Securities Issued by Bank Indonesia	-	-	8 Total Liabilities(1 to 7)	806,138	769,793
9 Securities Issued by Multinational Entities	-	-			
10 Mutual Fund	-	-	II. TECHNICAL RESERVE		
11 Asset-Backed Securities	-	-	9 Premium Reserve	558,402	601,136
12 Real Estate Investment Funds	-	-	10 Unearned Premiums Reserve	533,993	551,660
13 REPO	-	-	11 Estimated Claim	1,654,798	1,878,459
14 Direct Participation	835	835	12 Catastrophe Reserve	-	-
15 Building with Strata-title Rights or Land with Building for Investment	-	-	13 Total Technical Reserve (9 to 12)	2,747,193	3,031,255
16 Financing through Cooperation with Other Parties (Executing)	-	-			
17 Pure Gold	-	-	14 Total Liabilities (8 + 13)	3,553,331	3,801,048
18 Mortgage-Backed Loan	-	-			
19 Policy Loans	-	-	15 Subordinated Loan	-	-
20 Other Investments	-	-			
21 Total Investment (1 to 20)	2,289,409	2,294,048	III. EQUITY		
			16 Paid-Up Capital	100,000	100,000
II. NON INVESTMENTS			17 Additional Paid-in Capital	-	-
22 Cash & Banks	47,676	28,672	18 Retained Earnings	1,266,510	1,205,928
23 Premium Receivables	489,128	536,867	19 Other Comprehensive Income	262,597	251,162
24 Reinsurance Premium Receivables	35,915	58,006			
25 Reinsurance Assets	1,777,532	1,978,211	20 Total Equity (16 to 19)	1,629,107	1,557,090
26 Coinsurance Claim Receivables	2,170	211			
27 Reinsurance Claim Receivables	234,156	149,518	21 Total Liabilities and Equity (14 + 15 + 20)	5,182,438	5,358,138
28 Investment Receivable	-	-			
29 Accrued Investment Income	30,061	26,463			
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-			
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	31,688	32,396			
33 Other Assets	244,703	253,746			
34 Total Non Investment (22 to 33)	2,893,029	3,064,090			
35 Total Assets (21 + 34)	5,182,438	5,358,138			

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Agustino Tumpal Manambos Sidabutar
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhayne
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
SHAREHOLDERS	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	13%
2. PT Tugu Reasuransi Indonesia	8%
3. PT Reasuransi Nusantara Makmur	5%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Pte. Ltd	21%
2. Tokio Marine and Nichido Fire Insurance Co., Ltd	8%
3. Munich Reinsurance Co., Ltd.	8%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS OF 28 FEBRUARY 2025 AND 28 FEBRUARY 2024 in million rupiah		
DESCRIPTION	28 February 2025	28 February 2024
I. UNDERWRITING INCOME		
1 Premium Income		
a. Direct Premium	272,068	318,139
b. Indirect Premium	14,695	22,050
Total Premium Income	286,763	340,189
c. Commission Expense	54,750	67,499
Gross Written Premium	232,013	272,690
4 Reinsurance Premium		
a. Reinsurance Premium	190,778	219,783
b. Commission Income	26,138	41,361
Total Reinsurance Premium	164,640	178,422
5 Net Written Premium	67,373	94,268
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
a. Decrease/(Increase) in Premium Reserve	22,851	25,150
b. Decrease/(Increase) in Unearned Premium Reserve	65,474	52,935
c. Decrease/(Increase) in Catastrophe Reserve	-	-
Total Decrease/(Increase) in Reserves	88,325	78,085
9 Net Earned Premium	155,698	172,353
10 Other Underwriting Income - Net	-	-
11 Total Underwriting Income	155,698	172,353
II. UNDERWRITING EXPENSE		
12 Claim expenses		
a. Gross Claims	282,848	122,124
b. Reinsurance Claims	230,997	54,212
c. Increase (Decrease) in Estimated Claims	4,943	(16,992)
Total Claim Expenses - Net	56,794	50,920
14 Other Underwriting Expense - net	-	-
15 Total Underwriting Expense	56,794	50,920
16 UNDERWRITING INCOME	98,904	121,433
17 Investment Income - net	20,896	21,123
18 Operating Expenses		
a. Marketing Expenses	7,596	6,106
b. Other General and Administrative Expenses:		
- Personnel Expenses	16,580	15,254
- Training Expenses	130	87
- Other General and Administrative Expenses	30,058	32,934
c. Mortality Charges	-	-
Total Operating Expenses	54,364	54,381
19 Operating Income	65,436	88,175
22 Other Income/(Expense) - net	6,472	7,123
21 Income Before Tax	71,908	95,298
23 Income Tax Expenses	11,326	17,575
24 Net Income	60,582	77,723
25 Other Comprehensive Income	11,434	762
26 Total Comprehensive Income	72,016	78,485

FINANCIAL HEALTH AS OF 28 FEBRUARY 2025 AND 31 DECEMBER 2024 (UNAUDITED) in million rupiah		
DESCRIPTION	28 February 2025	31 December 2024 (Unaudited)
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,875,674	5,036,688
b. Liabilities	3,494,591	3,740,955
c. Total Solvability	1,381,083	1,295,733
B. Minimum Risk Based Capital		
a. Credit Risk	154,758	165,790
b. Liquidity Risk	8,186	8,436
c. Market Risk	8,072	9,165
d. Insurance Risk	185,307	204,261
e. Operational Risk	3,318	3,304
f. Total Minimum Risk Based Capital	359,641	390,956
C. Over/shortage Solvency	1,021,442	904,777
D. RBC Achievement Ratio (%)*	384.0%	331.4%
OTHER RATIO		
a. Investment Adequacy Ratio (%)	248%	225%
b. Liquidity Ratio (%)	161%	153%
c. Investment Income Ratio with Net Earned Premium(%)	13%	12%
d. Expense Ratio (Claim, Operating, and Commission) against Net Earned Premium(%)	75%	84%

Description:
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, March 2025
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia