

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

As of 30 November 2024

STATEMENT OF FINANCIAL POSITION			
	(in million Rupiah)		(in million Rupiah)
ASSETS	2024	LIABILITIES AND EQUITY	2024
I. INVESTMENTS		I. LIABILITIES	
1 Time Deposits	784,040	1 Claims Payables	29,098
2 Certificate Deposit	-	2 Co-insurance Payables	5,257
3 Shares	36,398	3 Reinsurance Payables	318,983
4 Corporate Bonds	-	4 Commissions Payable	81,373
5 MTN (Medium Term Notes)	-	5 Taxes Payable	38,844
6 Government Bonds	1,533,612	6 Accrued Expenses	19,342
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	163,017
8 Securities Issued by Bank Indonesia	-	8 Total Liabilities(1 to 7)	655,914
9 Securities Issued by Multinational Entities	-	II. TECHNICAL RESERVE	
10 Mutual Fund	-	9 Premium Reserve	542,349
11 Asset-Backed Securities	-	10 Unearned Premiums Reserve	426,350
12 Real Estate Investment Funds	-	11 Estimated Claim	2,247,744
13 REPO	-	12 Catastrophe Reserve	-
14 Direct Participation	835	13 Total Technical Reserve (9 to 12)	3,216,443
15 Building with Strata-title Rights or Land with Building for Investment	-		
16 Financing through Cooperation with Other Parties (Executing)	-	14 Total Liabilities (8 + 13)	3,872,357
17 Pure Gold	-	15 Subordinated Loan	-
18 Mortgage-Backed Loan	-	III. EQUITY	
19 Policy Loans	-	16 Paid-Up Capital	100,000
20 Other Investments	-	17 Additional Paid-in Capital	-
21 Total Investment (1 to 20)	2,354,885	18 Retained Earnings	1,230,511
II. NON INVESTMENTS		19 Other Comprehensive Income	260,807
22 Cash & Banks	60,104	20 Total Equity (16 to 19)	1,591,318
23 Premium Receivables	366,289	21 Total Liabilities and Equity (14 + 15 + 20)	5,463,675
24 Reinsurance Premium Receivables	34,216		
25 Reinsurance Assets	2,266,558		
26 Coinsurance Claim Receivables	1,461		
27 Reinsurance Claim Receivables	108,444		
28 Investment Receivable	-		
29 Accrued Investment Income	20,981		
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-		
31 Deferred Acquisition Cost	-		
32 Other Fixed Assets	32,571		
33 Other Assets	218,166		
34 Total Non Investment (22 to 33)	3,108,790		
35 Total Assets (21 + 34)	5,463,675		

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	
	(in million Rupiah)
DESCRIPTION	2024
I. UNDERWRITING INCOME	
1 Premium Income	
a. Direct Premium	1,772,988
b. Indirect Premium	143,069
2 Total Premium Income	1,916,057
3 c. Commission Expense	349,708
Gross Written Premium	1,566,349
4 Reinsurance Premium	
a. Reinsurance Premium	971,121
b. Commission Income	223,596
5 Total Reinsurance Premium	747,525
6 Net Written Premium	818,824
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve	
a. Decrease/(Increase) in Premium Reserve	118,064
b. Decrease/(Increase) in Unearned Premium Reserve	54,180
c. Decrease/(Increase) in Catastrophe Reserve	-
8 Total Decrease/(Increase) in Reserves	172,244
9 Net Earned Premium	991,068
10 Other Underwriting Income - Net	-
11 Total Underwriting Income	991,068
II. UNDERWRITING EXPENSE	
12 Claim expenses	
a. Gross Claims	977,823
b. Reinsurance Claims	551,019
c. Increase (Decrease) in Estimated Claims	(50,702)
13 Total Claim Expenses - Net	376,102
14 Other Underwriting Expense - net	1,705
15 Total Underwriting Expense	377,807
16 UNDERWRITING INCOME	613,261
17 Investment Income - net	118,213
18 Operating Expenses	
a. Marketing Expenses	62,227
b. Other General and Administrative Expenses:	
- Personnel Expenses	89,463
- Training Expenses	3,661
- Other General and Administrative Expenses	211,574
c. Mortality Charges	-
19 Total Operating Expenses	366,925
20 Operating Income	364,549
21 Other Income/(Expense) - net	22,495
22 Income Before Tax	387,044
23 Income Tax Expenses	64,322
24 Net Income	322,722
25 Other Comprehensive Income	(11,380)
26 Total Comprehensive Income	311,342

FINANCIAL HEALTH	
	(in million Rupiah)
DESCRIPTION	2024
SOLVENCY RATIO	
A. Solvency	
a. Admitted Assets	5,166,960
b. Liabilities	3,813,312
c. Total Solvability	1,353,648
B. Minimum Risk Based Capital	
a. Credit Risk	163,290
b. Liquidity Risk	8,827
c. Market Risk	8,028
d. Insurance Risk	164,953
e. Operational Risk	3,334
f. Total Minimum Risk Based Capital	348,432
C. Over/shortage Solvency	1,005,216
D. RBC Achievement Ratio (%)*	388.50%
OTHER RATIO	
a. Investment Adequacy Ratio (%)	257%
b. Liquidity Ratio (%)	152%
c. Investment Income Ratio with Net Earned Premium(%)	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	78%

Description :

*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, December 2024
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia