

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

As of 31 October 2024

STATEMENT OF FINANCIAL POSITION			
	(in million Rupiah)		(in million Rupiah)
ASSETS	2024	LIABILITIES AND EQUITY	2024
I. INVESTMENTS		I. LIABILITIES	
1 Time Deposits	549,454	1 Claims Payables	22,256
2 Certificate Deposit	-	2 Co-insurance Payables	4,932
3 Shares	41,659	3 Reinsurance Payables	265,969
4 Corporate Bonds	-	4 Commissions Payable	84,400
5 MTN (Medium Term Notes)	-	5 Taxes Payable	38,573
6 Government Bonds	1,523,458	6 Accrued Expenses	21,114
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	158,981
8 Securities Issued by Bank Indonesia	-	8 Total Liabilities(1 to 7)	596,225
9 Securities Issued by Multinational Entities	-	II. TECHNICAL RESERVE	
10 Mutual Fund	-	9 Premium Reserve	536,747
11 Asset-Backed Securities	-	10 Unearned Premiums Reserve	472,922
12 Real Estate Investment Funds	-	11 Estimated Claim	2,200,923
13 REPO	-	12 Catastrophe Reserve	-
14 Direct Participation	835	13 Total Technical Reserve (9 to 12)	3,210,592
15 Building with Strata-title Rights or Land with Building for Investment	-		
16 Financing through Cooperation with Other Parties (Executing)	-	14 Total Liabilities (8 + 13)	3,806,817
17 Pure Gold	-	15 Subordinated Loan	-
18 Mortgage-Backed Loan	-	III. EQUITY	
19 Policy Loans	-	16 Paid-Up Capital	100,000
20 Other Investments	-	17 Additional Paid-in Capital	-
21 Total Investment (1 to 20)	2,115,406	18 Retained Earnings	1,200,164
II. NON INVESTMENTS		19 Other Comprehensive Income	270,246
22 Cash & Banks	67,391	20 Total Equity (16 to 19)	1,570,410
23 Premium Receivables	401,589	21 Total Liabilities and Equity (14 + 15 + 20)	5,377,227
24 Reinsurance Premium Receivables	17,332		
25 Reinsurance Assets	2,246,556		
26 Coinsurance Claim Receivables	1,534		
27 Reinsurance Claim Receivables	250,562		
28 Investment Receivable	-		
29 Accrued Investment Income	24,623		
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-		
31 Deferred Acquisition Cost	-		
32 Other Fixed Assets	33,566		
33 Other Assets	218,668		
34 Total Non Investment (22 to 33)	3,261,821		
35 Total Assets (21 + 34)	5,377,227		

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	
	(in million Rupiah)
DESCRIPTION	2024
I. UNDERWRITING INCOME	
1 Premium Income	
a. Direct Premium	1,650,829
b. Indirect Premium	109,092
2 Total Premium Income	1,759,921
3 c. Commission Expense	315,147
Gross Written Premium	1,444,774
4 Reinsurance Premium	
a. Reinsurance Premium	907,726
b. Commission Income	209,467
5 Total Reinsurance Premium	698,259
6 Net Written Premium	746,515
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve	
a. Decrease/(Increase) in Premium Reserve	110,787
b. Decrease/(Increase) in Unearned Premium Reserve	40,621
c. Decrease/(Increase) in Catastrophe Reserve	-
8 Total Decrease/(Increase) in Reserves	151,408
9 Net Earned Premium	897,923
10 Other Underwriting Income - Net	-
11 Total Underwriting Income	897,923
II. UNDERWRITING EXPENSE	
12 Claim expenses	
a. Gross Claims	943,164
b. Reinsurance Claims	548,524
c. Increase (Decrease) in Estimated Claims	(57,386)
13 Total Claim Expenses - Net	337,254
14 Other Underwriting Expense - net	1,518
15 Total Underwriting Expense	338,772
16 UNDERWRITING INCOME	559,151
17 Investment Income - net	108,110
18 Operating Expenses	
a. Marketing Expenses	55,891
b. Other General and Administrative Expenses:	
- Personnel Expenses	81,120
- Training Expenses	3,407
- Other General and Administrative Expenses	195,240
c. Mortality Charges	
19 Total Operating Expenses	335,658
20 Operating Income	331,603
21 Other Income/(Expense) - net	19,450
22 Income Before Tax	351,053
23 Income Tax Expenses	58,678
24 Net Income	292,375
25 Other Comprehensive Income	(1,942)
26 Total Comprehensive Income	290,433

FINANCIAL HEALTH	
	(in million Rupiah)
DESCRIPTION	2024
SOLVENCY RATIO	
A. Solvency	
a. Admitted Assets	5,054,252
b. Liabilities	3,743,501
c. Total Solvability	1,310,751
B. Minimum Risk Based Capital	
a. Credit Risk	163,366
b. Liquidity Risk	8,891
c. Market Risk	8,627
d. Insurance Risk	167,699
e. Operational Risk	3,338
f. Total Minimum Risk Based Capital	351,921
C. Over/shortage Solvency	958,830
D. RBC Achievement Ratio (%)*	372.46%
OTHER RATIO	
a. Investment Adequacy Ratio (%)	231%
b. Liquidity Ratio (%)	151%
c. Investment Income Ratio with Net Earned Premium(%)	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	78%

Description :

*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, November 2024
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia