

**PT ASURANSI TOKIO MARINE INDONESIA**

Sentral Senayan I, Lantai 3  
Jl. Asia Afrika No. 8, Jakarta 10270

# FINANCIAL STATEMENTS

As of 31 August 2024



STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
(in million Rupiah)		(in million Rupiah)		(in million Rupiah)		(in million Rupiah)	
ASSETS	2024	LIABILITIES AND EQUITY	2024	DESCRIPTION	2024	DESCRIPTION	2024
<b>I. INVESTMENTS</b>		<b>I. LIABILITIES</b>		<b>I. UNDERWRITING INCOME</b>		<b>I. UNDERWRITING INCOME</b>	
1 Time Deposits	736,344	1 Claims Payables	50,310	1 Premium Income		1 Premium Income	1,330,142
2 Certificate Deposit	-	2 Co-insurance Payables	7,404	a. Direct Premium	81,529	a. Direct Premium	81,529
3 Shares	35,807	3 Reinsurance Payables	309,694	b. Indirect Premium		b. Indirect Premium	
4 Corporate Bonds	-	4 Commissions Payable	67,457	<b>Total Premium Income</b>	<b>1,411,671</b>	<b>Total Premium Income</b>	<b>1,411,671</b>
5 MTN (Medium Term Notes)	-	5 Taxes Payable	20,057	c. Commission Expense	248,905	c. Commission Expense	248,905
6 Government Bonds	1,507,443	6 Accrued Expenses	15,820	<b>Gross Written Premium</b>	<b>1,162,766</b>	<b>Gross Written Premium</b>	<b>1,162,766</b>
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	157,588	4 Reinsurance Premium		4 Reinsurance Premium	753,274
8 Securities Issued by Bank Indonesia	-	<b>8 Total Liabilities(1 to 7)</b>	<b>628,330</b>	a. Reinsurance Premium	753,274	a. Reinsurance Premium	753,274
9 Securities Issued by Multinational Entities	-			b. Commission Income	155,747	b. Commission Income	155,747
10 Mutual Fund	-	<b>II. TECHNICAL RESERVE</b>		<b>Total Reinsurance Premium</b>	<b>597,527</b>	<b>Total Reinsurance Premium</b>	<b>597,527</b>
11 Asset-Backed Securities	-			<b>Net Written Premium</b>	<b>565,239</b>	<b>Net Written Premium</b>	<b>565,239</b>
12 Real Estate Investment Funds	-	9 Premium Reserve	546,370	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve	
13 REPO	-	10 Unearned Premiums Reserve	503,762	a. Decrease/(Increase) in Premium Reserve	92,891	a. Decrease/(Increase) in Premium Reserve	92,891
14 Direct Participation	835	11 Estimated Claim	2,476,905	b. Decrease/(Increase) in Unearned Premium Reserve	44,666	b. Decrease/(Increase) in Unearned Premium Reserve	44,666
15 Building with Strata-title Rights or Land with Building for Investment	-	12 Catastrophe Reserve	-	c. Decrease/(Increase) in Catastrophe Reserve	-	c. Decrease/(Increase) in Catastrophe Reserve	-
16 Financing through Cooperation with Other Parties (Executing)	-	<b>13 Total Technical Reserve (9 to 12)</b>	<b>3,527,037</b>				
17 Pure Gold	-			<b>8 Total Decrease/(Increase) in Reserves</b>	<b>137,557</b>	<b>8 Total Decrease/(Increase) in Reserves</b>	<b>137,557</b>
18 Mortgage-Backed Loan	-			9 <b>Net Earned Premium</b>	<b>702,796</b>	9 <b>Net Earned Premium</b>	<b>702,796</b>
19 Policy Loans	-	<b>14 Total Liabilities (8 + 13)</b>	<b>4,155,367</b>	10 Other Underwriting Income - Net	-	10 Other Underwriting Income - Net	-
20 Other Investments	-			<b>Total Underwriting Income</b>	<b>702,796</b>	<b>Total Underwriting Income</b>	<b>702,796</b>
<b>21 Total Investment (1 to 20)</b>	<b>2,280,429</b>	<b>15 Subordinated Loan</b>	-	<b>II. UNDERWRITING EXPENSE</b>		<b>II. UNDERWRITING EXPENSE</b>	
				12 <b>Claim expenses</b>		12 <b>Claim expenses</b>	
<b>II. NON INVESTMENTS</b>		<b>III. EQUITY</b>		a. Gross Claims	620,778	a. Gross Claims	620,778
22 Cash & Banks	88,180	16 Paid-Up Capital	100,000	b. Reinsurance Claims	308,647	b. Reinsurance Claims	308,647
23 Premium Receivables	401,100	17 Additional Paid-in Capital	-	c. Increase (Decrease) in Estimated Claims	(33,182)	c. Increase (Decrease) in Estimated Claims	(33,182)
24 Reinsurance Premium Receivables	16,057			<b>Total Claim Expenses - Net</b>	<b>278,949</b>	<b>Total Claim Expenses - Net</b>	<b>278,949</b>
25 Reinsurance Assets	2,524,946	18 Retained Earnings	1,129,318	14 Other Underwriting Expense - net	1,459	14 Other Underwriting Expense - net	1,459
26 Coinsurance Claim Receivables	1,532	19 Other Comprehensive Income	268,243	<b>Total Underwriting Expense</b>	<b>280,408</b>	<b>Total Underwriting Expense</b>	<b>280,408</b>
27 Reinsurance Claim Receivables	58,501			<b>UNDERWRITING INCOME</b>	<b>422,388</b>	<b>UNDERWRITING INCOME</b>	<b>422,388</b>
28 Investment Receivable	-	<b>20 Total Equity (16 to 19)</b>	<b>1,497,561</b>	17 Investment Income - net	87,535	17 Investment Income - net	87,535
29 Accrued Investment Income	31,476			18 Operating Expenses		18 Operating Expenses	
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	<b>21 Total Liabilities and Equity (14 + 15 + 20)</b>	<b>5,652,928</b>	a. Marketing Expenses	40,832	a. Marketing Expenses	40,832
31 Deferred Acquisition Cost	-			b. Other General and Administrative Expenses:		b. Other General and Administrative Expenses:	
32 Other Fixed Assets	33,448			- Personnel Expenses	64,786	- Personnel Expenses	64,786
33 Other Assets	217,259			- Training Expenses	2,843	- Training Expenses	2,843
<b>34 Total Non Investment (22 to 33)</b>	<b>3,372,499</b>			- Other General and Administrative Expenses	149,359	- Other General and Administrative Expenses	149,359
				c. Mortality Charges		c. Mortality Charges	
<b>35 Total Assets (21 + 34)</b>	<b>5,652,928</b>			<b>19 Total Operating Expenses</b>	<b>257,820</b>	<b>19 Total Operating Expenses</b>	<b>257,820</b>
				<b>20 Operating Income</b>	<b>252,103</b>	<b>20 Operating Income</b>	<b>252,103</b>
				21 Other Income/(Expense) - net	11,944	21 Other Income/(Expense) - net	11,944
				<b>22 Income Before Tax</b>	<b>264,047</b>	<b>22 Income Before Tax</b>	<b>264,047</b>
				23 Income Tax Expenses	42,518	23 Income Tax Expenses	42,518
				<b>24 Net Income</b>	<b>221,529</b>	<b>24 Net Income</b>	<b>221,529</b>
				25 Other Comprehensive Income	(3,945)	25 Other Comprehensive Income	(3,945)
				<b>26 Total Comprehensive Income</b>	<b>217,584</b>	<b>26 Total Comprehensive Income</b>	<b>217,584</b>

FINANCIAL HEALTH	
DESCRIPTION	2024
<b>SOLVENCY RATIO</b>	
<b>A. Solvency</b>	
a. Admitted Assets	5,334,935
b. Liabilities	4,091,980
<b>c. Total Solvability</b>	<b>1,242,955</b>
<b>B. Minimum Risk Based Capital</b>	
a. Credit Risk	170,984
b. Liquidity Risk	6,365
c. Market Risk	7,965
d. Insurance Risk	173,909
e. Operational Risk	3,244
<b>f. Total Minimum Risk Based Capital</b>	<b>362,467</b>
<b>C. Over/shortage Solvency</b>	<b>880,488</b>
<b>D. RBC Achievement Ratio (%)*</b>	<b>342.92%</b>
<b>OTHER RATIO</b>	
a. Investment Adequacy Ratio (%)	235%
b. Liquidity Ratio (%)	138%
c. Investment Income Ratio with Net Earned Premium(%)	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	80%

**Description :**  
\*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, September 2024  
S.E. & O  
Director

PT Asuransi Tokio Marine Indonesia