

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

As of 31 July 2024



STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		FINANCIAL HEALTH	
(in million Rupiah)		(in million Rupiah)		(in million Rupiah)		(in million Rupiah)	
ASSETS	2024	LIABILITIES AND EQUITY	2024	DESCRIPTION	2024	DESCRIPTION	2024
I. INVESTMENTS		I. LIABILITIES		I. UNDERWRITING INCOME		SOLVENCY RATIO	
1 Time Deposits	744,092	1 Claims Payables	22,152	1 Premium Income	1,204,579	A. Solvency	
2 Certificate Deposit	-	2 Co-insurance Payables	9,434	a. Direct Premium	72,799	a. Admitted Assets	5,545,441
3 Shares	37,792	3 Reinsurance Payables	339,539	b. Indirect Premium	217,300	b. Liabilities	4,319,337
4 Corporate Bonds	-	4 Commissions Payable	70,484	2 Total Premium Income	1,277,378	c. Total Solvability	1,226,104
5 MTN (Medium Term Notes)	-	5 Taxes Payable	7,176	3 Gross Written Premium	1,060,078	B. Minimum Risk Based Capital	
6 Government Bonds	1,502,039	6 Accrued Expenses	14,369	4 Reinsurance Premium		a. Credit Risk	184,036
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	152,104	a. Reinsurance Premium	713,476	b. Liquidity Risk	6,404
8 Securities Issued by Bank Indonesia	-	8 Total Liabilities(1 to 7)	615,258	b. Commission Income	144,489	c. Market Risk	8,341
9 Securities Issued by Multinational Entities	-			5 Total Reinsurance Premium	568,987	d. Insurance Risk	181,133
10 Mutual Fund	-	II. TECHNICAL RESERVE		6 Net Written Premium	491,091	e. Operational Risk	3,235
11 Asset-Backed Securities	-	9 Premium Reserve	563,841	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		f. Total Minimum Risk Based Capital	383,149
12 Real Estate Investment Funds	-	10 Unearned Premiums Reserve	544,183	a. Decrease/(Increase) in Premium Reserve	81,696	C. Over/shortage Solvency	842,955
13 REPO	-	11 Estimated Claim	2,661,918	b. Decrease/(Increase) in Unearned Premium Reserve	39,981	D. RBC Achievement Ratio (%)*	320.01%
14 Direct Participation	835	12 Catastrophe Reserve	-	c. Decrease/(Increase) in Catastrophe Reserve	-		
15 Building with Strata-title Rights or Land with Building for Investment	-	13 Total Technical Reserve (9 to 12)	3,769,942			OTHER RATIO	
16 Financing through Cooperation with Other Parties (Executing)	-			8 Total Decrease/(Increase) in Reserves	121,677	a. Investment Adequacy Ratio (%)	231%
17 Pure Gold	-	14 Total Liabilities (8 + 13)	4,385,200	9 Net Earned Premium	612,768	b. Liquidity Ratio (%)	136%
18 Mortgage-Backed Loan	-			10 Other Underwriting Income - Net	-	c. Investment Income Ratio with Net Earned Premium(%)	13%
19 Policy Loans	-	15 Subordinated Loan	-	11 Total Underwriting Income	612,768	d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	81%
20 Other Investments	-			II. UNDERWRITING EXPENSE			
21 Total Investment (1 to 20)	2,284,758	16 Paid-Up Capital	100,000	12 Claim expenses			
				a. Gross Claims	534,143		
II. NON INVESTMENTS		III. EQUITY		b. Reinsurance Claims	270,134		
22 Cash & Banks	68,192	17 Additional Paid-in Capital	-	c. Increase (Decrease) in Estimated Claims	(11,128)		
23 Premium Receivables	442,275	18 Retained Earnings	1,103,621	13 Total Claim Expenses - Net	252,881		
24 Reinsurance Premium Receivables	21,109	19 Other Comprehensive Income	263,558	14 Other Underwriting Expense - net	1,459		
25 Reinsurance Assets	2,729,916			15 Total Underwriting Expense	254,340		
26 Coinsurance Claim Receivables	1,461	20 Total Equity (16 to 19)	1,467,179	16 UNDERWRITING INCOME	358,428		
27 Reinsurance Claim Receivables	38,607			17 Investment Income - net	76,649		
28 Investment Receivable	-	21 Total Liabilities and Equity (14 + 15 + 20)	5,852,379	18 Operating Expenses			
29 Accrued Investment Income	32,353			a. Marketing Expenses	34,045		
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-			b. Other General and Administrative Expenses:			
31 Deferred Acquisition Cost	-			- Personnel Expenses	56,522		
32 Other Fixed Assets	34,155			- Training Expenses	2,540		
33 Other Assets	199,553			- Other General and Administrative Expenses	131,567		
34 Total Non Investment (22 to 33)	3,567,621			c. Mortality Charges			
				19 Total Operating Expenses	224,674		
35 Total Assets (21 + 34)	5,852,379			20 Operating Income	210,403		
				21 Other Income/(Expense) - net	23,203		
				22 Income Before Tax	233,606		
				23 Income Tax Expenses	37,774		
				24 Net Income	195,832		
				25 Other Comprehensive Income	(8,629)		
				26 Total Comprehensive Income	187,203		

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, August 2024
S.E. & O
Director

PT Asuransi Tokio Marine Indonesia