

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3  
Jl. Asia Afrika No. 8, Jakarta 10270

# FINANCIAL STATEMENTS

As of 30 June 2024



STATEMENT OF FINANCIAL POSITION		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	
(in million Rupiah)		(in million Rupiah)	
ASSETS	2024	LIABILITIES AND EQUITY	2024
<b>I. INVESTMENTS</b>		<b>I. LIABILITIES</b>	
1 Time Deposits	774,186	1 Claims Payables	21,615
2 Certificate Deposit	-	2 Co-insurance Payables	9,683
3 Shares	37,359	3 Reinsurance Payables	433,318
4 Corporate Bonds	-	4 Commissions Payable	86,852
5 MTN (Medium Term Notes)	-	5 Taxes Payable	20,137
6 Government Bonds	1,499,263	6 Accrued Expenses	20,453
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	150,275
8 Securities Issued by Bank Indonesia	-	<b>8 Total Liabilities(1 to 7)</b>	<b>742,333</b>
9 Securities Issued by Multinational Entities	-		
10 Mutual Fund	-	<b>II. TECHNICAL RESERVE</b>	
11 Asset-Backed Securities	-	9 Premium Reserve	565,335
12 Real Estate Investment Funds	-	10 Unearned Premiums Reserve	564,616
13 REPO	-	11 Estimated Claim	2,684,021
14 Direct Participation	835	12 Catastrophe Reserve	-
15 Building with Strata-title Rights or Land with Building for Investment	-	<b>13 Total Technical Reserve (9 to 12)</b>	<b>3,813,972</b>
16 Financing through Cooperation with Other Parties (Executing)	-		
17 Pure Gold	-		
18 Mortgage-Backed Loan	-	<b>14 Total Liabilities (8 + 13)</b>	<b>4,556,305</b>
19 Policy Loans	-		
20 Other Investments	-	<b>15 Subordinated Loan</b>	<b>-</b>
<b>21 Total Investment (1 to 20)</b>	<b>2,311,643</b>		
		<b>III. EQUITY</b>	
<b>II. NON INVESTMENTS</b>		16 Paid-Up Capital	100,000
22 Cash & Banks	137,375	17 Additional Paid-in Capital	-
23 Premium Receivables	443,807	18 Retained Earnings	1,082,283
24 Reinsurance Premium Receivables	17,718	19 Other Comprehensive Income	259,089
25 Reinsurance Assets	2,774,707	<b>20 Total Equity (16 to 19)</b>	<b>1,441,372</b>
26 Coinsurance Claim Receivables	1,350		
27 Reinsurance Claim Receivables	56,484	<b>21 Total Liabilities and Equity (14 + 15 + 20)</b>	<b>5,997,677</b>
28 Investment Receivable	-		
29 Accrued Investment Income	26,433		
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-		
31 Deferred Acquisition Cost	-		
32 Other Fixed Assets	33,623		
33 Other Assets	194,537		
<b>34 Total Non Investment (22 to 33)</b>	<b>3,686,034</b>		
<b>35 Total Assets (21 + 34)</b>	<b>5,997,677</b>		

  

DESCRIPTION	2024
<b>I. UNDERWRITING INCOME</b>	
1 Premium Income	
a. Direct Premium	1,061,746
b. Indirect Premium	55,878
<b>2 Total Premium Income</b>	<b>1,117,624</b>
3 c. Commission Expense	188,709
<b>3 Gross Written Premium</b>	<b>928,915</b>
4 Reinsurance Premium	
a. Reinsurance Premium	647,750
b. Commission Income	128,186
<b>5 Total Reinsurance Premium</b>	<b>519,564</b>
<b>6 Net Written Premium</b>	<b>409,351</b>
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve	
a. Decrease/(Increase) in Premium Reserve	73,856
b. Decrease/(Increase) in Unearned Premium Reserve	43,228
c. Decrease/(Increase) in Catastrophe Reserve	-
<b>8 Total Decrease/(Increase) in Reserves</b>	<b>117,084</b>
<b>9 Net Earned Premium</b>	<b>526,435</b>
10 Other Underwriting Income - Net	-
<b>11 Total Underwriting Income</b>	<b>526,435</b>
<b>II. UNDERWRITING EXPENSE</b>	
12 Claim expenses	
a. Gross Claims	491,295
b. Reinsurance Claims	261,778
c. Increase (Decrease) in Estimated Claims	(16,481)
<b>13 Total Claim Expenses - Net</b>	<b>213,036</b>
14 Other Underwriting Expense - net	1,316
<b>15 Total Underwriting Expense</b>	<b>214,352</b>
<b>16 UNDERWRITING INCOME</b>	<b>312,083</b>
17 Investment Income - net	65,649
18 Operating Expenses	
a. Marketing Expenses	28,632
b. Other General and Administrative Expenses:	
- Personnel Expenses	48,376
- Training Expenses	2,345
- Other General and Administrative Expenses	112,765
c. Mortality Charges	
<b>19 Total Operating Expenses</b>	<b>192,118</b>
<b>20 Operating Income</b>	<b>185,614</b>
21 Other Income/(Expense) - net	23,282
<b>22 Income Before Tax</b>	<b>208,896</b>
23 Income Tax Expenses	34,402
<b>24 Net Income</b>	<b>174,494</b>
25 Other Comprehensive Income	(13,098)
<b>26 Total Comprehensive Income</b>	<b>161,396</b>

FINANCIAL HEALTH	
(in million Rupiah)	
DESCRIPTION	2024
<b>SOLVENCY RATIO</b>	
<b>A. Solvency</b>	
a. Admitted Assets	5,698,445
b. Liabilities	4,494,802
<b>c. Total Solvability</b>	<b>1,203,643</b>
<b>B. Minimum Risk Based Capital</b>	
a. Credit Risk	186,781
b. Liquidity Risk	6,634
c. Market Risk	7,680
d. Insurance Risk	179,854
e. Operational Risk	3,176
<b>f. Total Minimum Risk Based Capital</b>	<b>384,125</b>
<b>C. Over/shortage Solvency</b>	<b>819,518</b>
<b>D. RBC Achievement Ratio (%)*</b>	<b>313.35%</b>
<b>OTHER RATIO</b>	
a. Investment Adequacy Ratio (%)	241%
b. Liquidity Ratio (%)	134%
c. Investment Income Ratio with Net Earned Premium(%)	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	80%

**Description :**  
\*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, July 2024  
S.E. & O  
Director

PT Asuransi Tokio Marine Indonesia