

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

As of 31 May 2024



STATEMENT OF FINANCIAL POSITION		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		FINANCIAL HEALTH	
(in million Rupiah)		(in million Rupiah)		(in million Rupiah)	
ASSETS	2024	LIABILITIES AND EQUITY	2024	DESCRIPTION	2024
I. INVESTMENTS		I. LIABILITIES		I. UNDERWRITING INCOME	
1 Time Deposits	988,888	1 Claims Payables	16,634	1 Premium Income	911,910
2 Certificate Deposit	-	2 Co-insurance Payables	9,991	a. Direct Premium	41,574
3 Shares	39,075	3 Reinsurance Payables	431,442	b. Indirect Premium	
4 Corporate Bonds	-	4 Commissions Payable	75,955	Total Premium Income	953,484
5 MTN (Medium Term Notes)	-	5 Taxes Payable	4,730	c. Commission Expense	159,989
6 Government Bonds	1,499,727	6 Accrued Expenses	16,827	Gross Written Premium	793,495
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	340,866	4 Reinsurance Premium	
8 Securities Issued by Bank Indonesia	-	8 Total Liabilities(1 to 7)	896,445	a. Reinsurance Premium	567,165
9 Securities Issued by Multinational Entities	-			b. Commission Income	107,066
10 Mutual Fund	-	II. TECHNICAL RESERVE		Total Reinsurance Premium	460,099
11 Asset-Backed Securities	-	9 Premium Reserve	575,907	Net Written Premium	333,396
12 Real Estate Investment Funds	-	10 Unearned Premiums Reserve	569,745	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve	
13 REPO	-	11 Estimated Claim	2,678,648	a. Decrease/(Increase) in Premium Reserve	63,175
14 Direct Participation	835	12 Catastrophe Reserve	-	b. Decrease/(Increase) in Unearned Premium Reserve	43,326
15 Building with Strata-title Rights or Land with Building for Investment	-	13 Total Technical Reserve (9 to 12)	3,824,300	c. Decrease/(Increase) in Catastrophe Reserve	-
16 Financing through Cooperation with Other Parties (Executing)	-			8 Total Decrease/(Increase) in Reserves	106,501
17 Pure Gold	-			9 Net Earned Premium	439,897
18 Mortgage-Backed Loan	-	14 Total Liabilities (8 + 13)	4,720,745	10 Other Underwriting Income - Net	-
19 Policy Loans	-			Total Underwriting Income	439,897
20 Other Investments	-	15 Subordinated Loan	-	II. UNDERWRITING EXPENSE	
21 Total Investment (1 to 20)	2,528,525			12 Claim expenses	
II. NON INVESTMENTS		III. EQUITY		a. Gross Claims	436,420
22 Cash & Banks	93,194	16 Paid-Up Capital	100,000	b. Reinsurance Claims	254,641
23 Premium Receivables	427,390	17 Additional Paid-in Capital	-	c. Increase (Decrease) in Estimated Claims	(15,494)
24 Reinsurance Premium Receivables	17,207	18 Retained Earnings	1,061,882	Total Claim Expenses - Net	166,285
25 Reinsurance Assets	2,773,464	19 Other Comprehensive Income	260,064	14 Other Underwriting Expense - net	352
26 Coinsurance Claim Receivables	1,398	20 Total Equity (16 to 19)	1,421,946	Total Underwriting Expense	166,637
27 Reinsurance Claim Receivables	53,929			UNDERWRITING INCOME	273,260
28 Investment Receivable	-	21 Total Liabilities and Equity (14 + 15 + 20)	6,142,691	17 Investment Income - net	54,223
29 Accrued Investment Income	21,160			18 Operating Expenses	
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-			a. Marketing Expenses	22,749
31 Deferred Acquisition Cost	-			b. Other General and Administrative Expenses:	
32 Other Fixed Assets	34,490			- Personnel Expenses	40,080
33 Other Assets	191,934			- Training Expenses	2,204
34 Total Non Investment (22 to 33)	3,614,166			- Other General and Administrative Expenses	96,564
				c. Mortality Charges	
35 Total Assets (21 + 34)	6,142,691			19 Total Operating Expenses	161,597
				20 Operating Income	165,886
				21 Other Income/(Expense) - net	19,582
				22 Income Before Tax	185,468
				23 Income Tax Expenses	31,375
				24 Net Income	154,093
				25 Other Comprehensive Income	(12,123)
				26 Total Comprehensive Income	141,970

DESCRIPTION	2024
SOLVENCY RATIO	
A. Solvency	
a. Admitted Assets	5,854,325
b. Liabilities	4,662,307
c. Total Solvability	1,192,018
B. Minimum Risk Based Capital	
a. Credit Risk	195,862
b. Liquidity Risk	6,919
c. Market Risk	8,116
d. Insurance Risk	180,985
e. Operational Risk	3,168
f. Total Minimum Risk Based Capital	395,050
C. Over/shortage Solvency	796,968
D. RBC Achievement Ratio (%)*	301.74%
OTHER RATIO	
a. Investment Adequacy Ratio (%)	255%
b. Liquidity Ratio (%)	133%
c. Investment Income Ratio with Net Earned Premium(%)	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	78%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, June 2024
S.E. & O
Director

PT Asuransi Tokio Marine Indonesia